



17 May 2007

Property Fox No 1 Limited  
Waterfront Place  
Level 11, 1 Eagle Street  
BRISBANE QLD 4000

**Trading Halt Imposed**  
**Market sensitive announcement received**

**NSX Newcastle**  
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NSX Limited  
ABN 33 089 447 058  
National Stock Exchange of Australia Limited  
ABN: 11 000 902 063

Dear Sir(s)

<b>Announcement</b>	Property Fox No 1 Sells Asset
<b>Trading Halt Imposed:</b>	10:00am, 17 May 2007
<b>Pre-Open:</b>	10:20am, 17 May 2007
<b>Normal Trading:</b>	10:30am, 17 May 2007

Yours Sincerely

Scott Evans  
**General Manager**