

11 May 2007

Property Fox No 1 Limited
Waterfront Place
Level 11, 1 Eagle Street
BRISBANE QLD 4000

Trading Halt Imposed
Market sensitive announcement received

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National Stock Exchange of Australia Limited
ABN: 11 000 902 063

Dear Sir(s)

Announcement	Property Fox No 1 Sells Asset
Trading Halt Imposed:	1:55pm, 11 May 2007
Pre-Open:	2:15pm, 11 May 2007
Normal Trading:	2:25pm, 11 May 2007

Yours Sincerely

Scott Evans
General Manager