

30 April 2007

The Manager
Company Announcements
National Stock Exchange of Australia
384 Hunter St
Newcastle NSW

Dear Sir

JAB Technologies Limited provides integrated web based facilities for the set up and management of Internet business services, including website generation and hosting, domain management, E-Commerce and email marketing and newsletters.

In November 2006 VentureAcess Capital Limited (VAC) lodged a Bidder Statement with ASIC, offering three fully paid ordinary shares at 20 cents each in VAC for every 5 JAB Technologies shares, and 3 options in VAC for every 5 JAB Technologies options. The VAC options will have the same expiry date and strike price as the JAB options. That Offer closed on 12th January 2007 with approximately 80% of the JAB shareholders accepting the Offer. However, the Offer was subject to a number of conditions which had not been waived by VAC by the closing date and accordingly all acceptances received pursuant to the previous offer were void.

VAC issued a new Bidder Statement with ASIC on 19th February 2007 stating that given the support from JAB shareholders they were happy to make a new Offer on exactly the same commercial arrangement as the original offer of three VAC shares for every five JAB Technologies shares and three VAC December 2009 options for every five JAB technologies options issued.

The board of JAB Technologies lodged a Target Statement with ASIC on 21st February 2007, again recommending acceptance of the Offer. The closing date was to 23rd March 2009

VAC issued a Supplementary Bidder Statement to ASIC on 8th March 2007, extending the Offer to 9th April 2007. VAC also clarified the situation regarding any listing of VAC, itself.

On 2nd April 2007 VAC advised that the Offer was declared free of any defeating condition.

On 9th April 2007 VAC advised that the Offer had been closed.

Yours faithfully

JAB TECHNOLOGIES LIMITED



Rob Murdoch
Chairman