



Introduction

- Invests in:
 - high growth,
 - small to medium size resource companies,
 - across all stages of development from early exploration through to full scale production,
 - predominantly Australian listed securities and funds.
- Listed on NSX 1 January 2005.
- Offer 100,000,000 shares at \$0.22 per share, to raise up to \$22,000,000.
- Each share issued will receive:
 - 1 series B Option (exercisable @ 32c prior to 15 December 2008).
 - 1 series C Option (exercisable @ 40c prior to 15 December 2010).



Investment Manager

- Cameron Stockbrokers Limited
 - Participant on ASX and NSX
- Board of Directors
 - Vic Burley (Chairman)
 - Rob Cameron
 - Steven Pritchard
 - Daniel Di Stefano

Investment Strategy

- Invests in natural resource companies involved in:
 - Exploration and production of base and precious metals
 - Industrial minerals
 - Bulk commodities
 - Exploration and/or Production of oil, gas and geothermal energy.
- Will generally take a medium to long term view with respect to investment decisions.
- Active investment management style.
- Focuses on smaller to medium size resource companies with high growth potential.

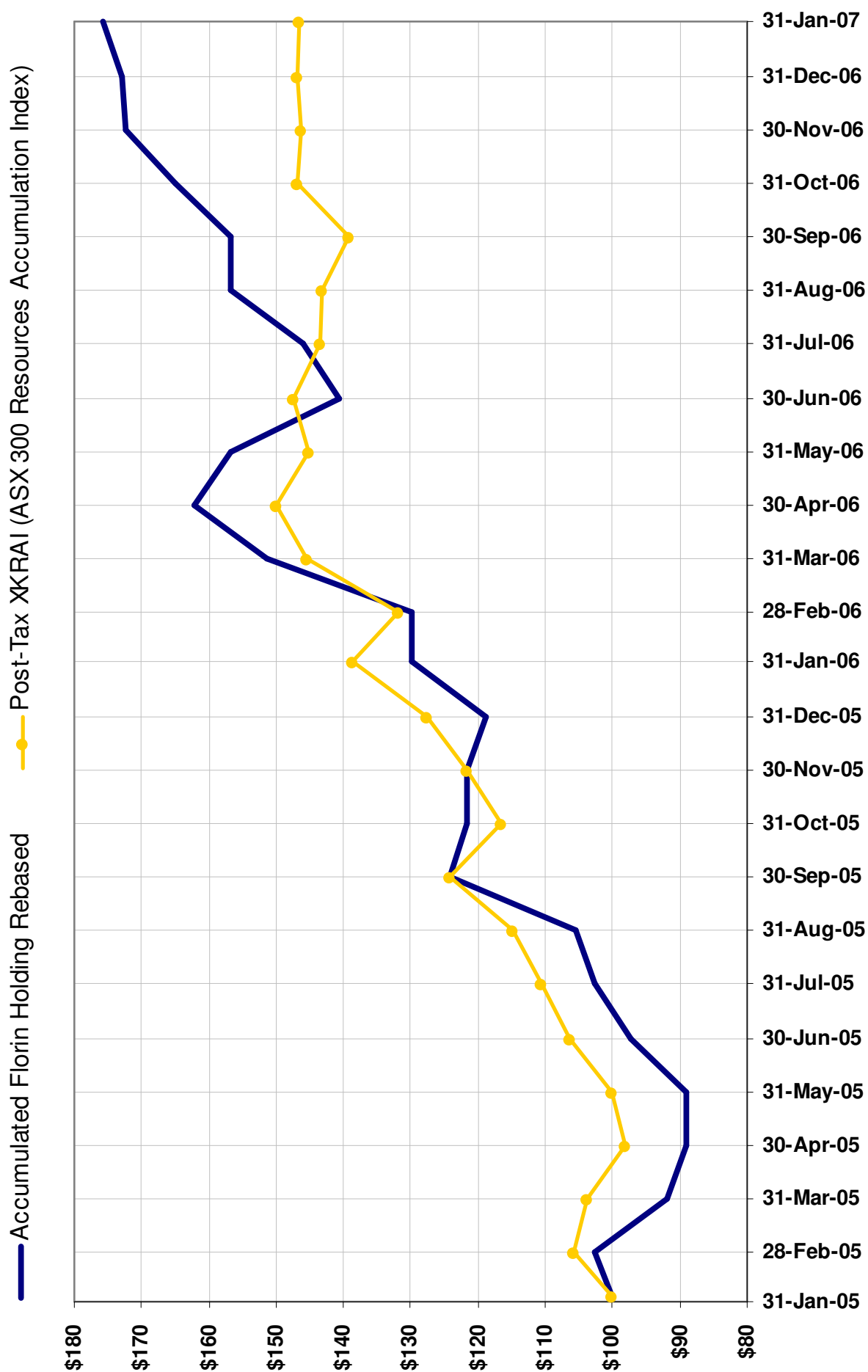
FMI Performance

Total Shareholder Return* to 31 March 2007				
3 Months	6 Months	1 Year	2 Years	Since Inception **
9.60%	22.30%	26% pa	44.5% pa	93.14%

* Total Shareholder Return represents the increase in net assets per share after the provision for tax on both realised and unrealised gains, together with dividends paid including franking credits.

** Inception date 1 January 2005.

FMI Performance



Capital Structure

Current issued Capital	11,322,842 Shares	
Series B Options	5,112,500 exercisable @ 32c prior to 5pm on 15 December 2008.	
Series C Options	5,661,421 exercisable @ 40c prior to 5pm on 15 December 2010.	
Capital Raising / Issue	Up to 100,000,000 Shares @ 22c to raise	Up to \$22,000,000
Attached Options	For each share issued, subscribers will receive 1 series B Option and 1 series C Option.	

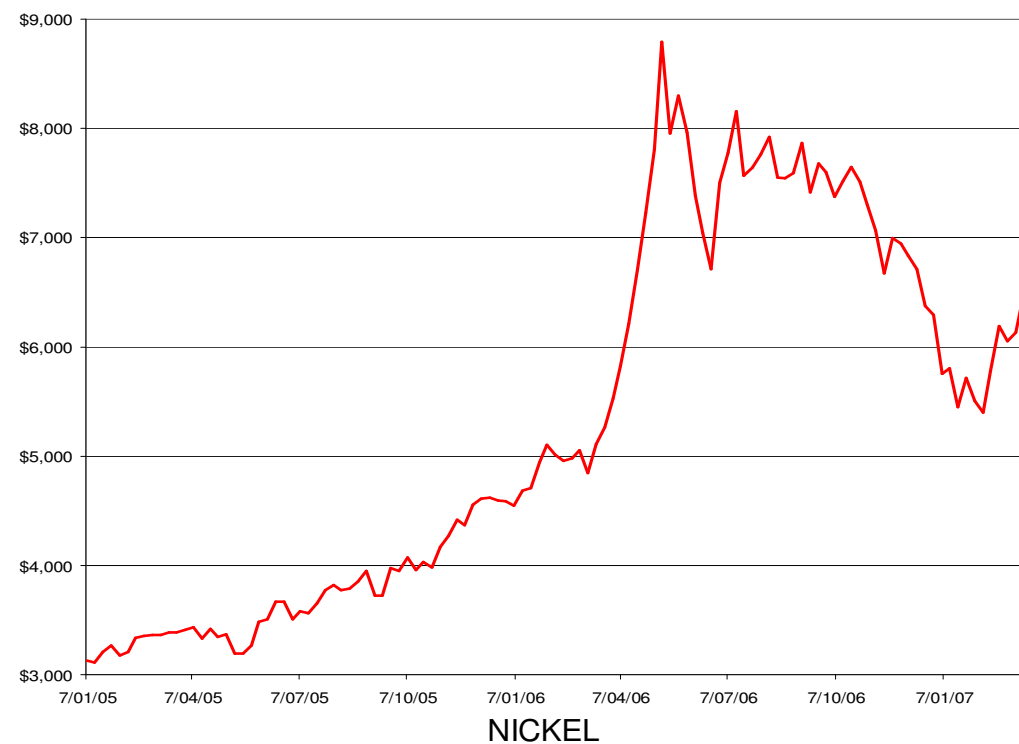
Outlook for Commodity Prices

- Current high levels of demand from China, coupled with low LME stockpiles has seen base metal prices climb to record levels.
- Global demand for resources is expected to remain strong with:
 - **China** expected to maintain a real long term GDP growth rate of around 8% per annum
 - **India** expect to follow closely on the path to industrialisation, further boosting demand for raw materials.
- Base metal supplies are expected to increase in the medium term which should see prices consolidate in the longer term.
- Oil prices are forecast to remain strong - OPEC's spare capacity is declining and the best exploration prospects are in politically unstable third world countries.
- Gold price outlook remains favourable.

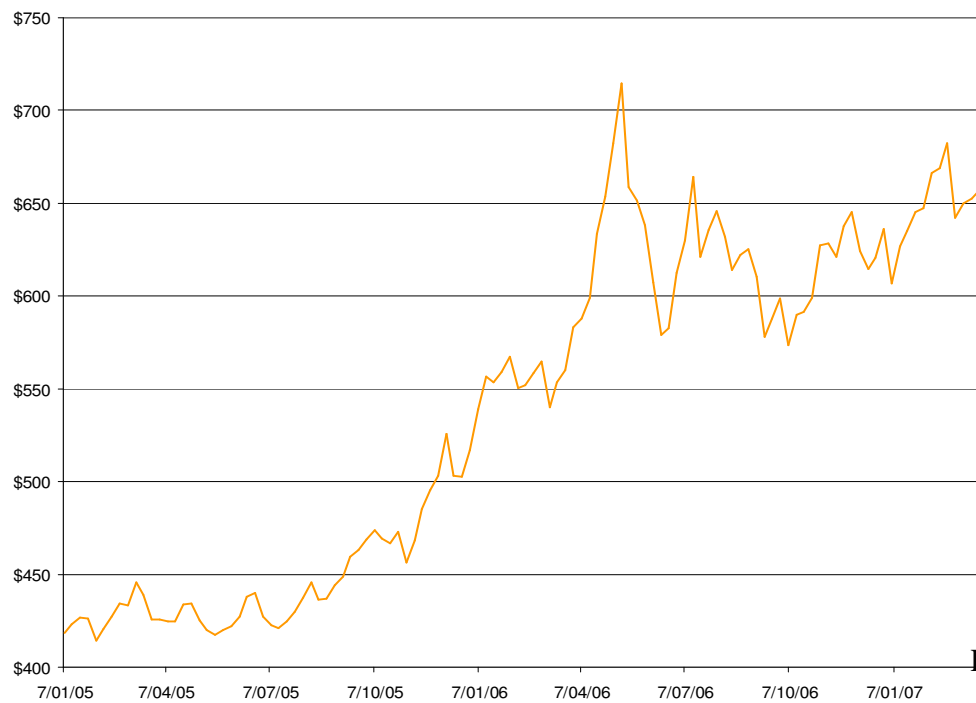
ZINC



COPPER



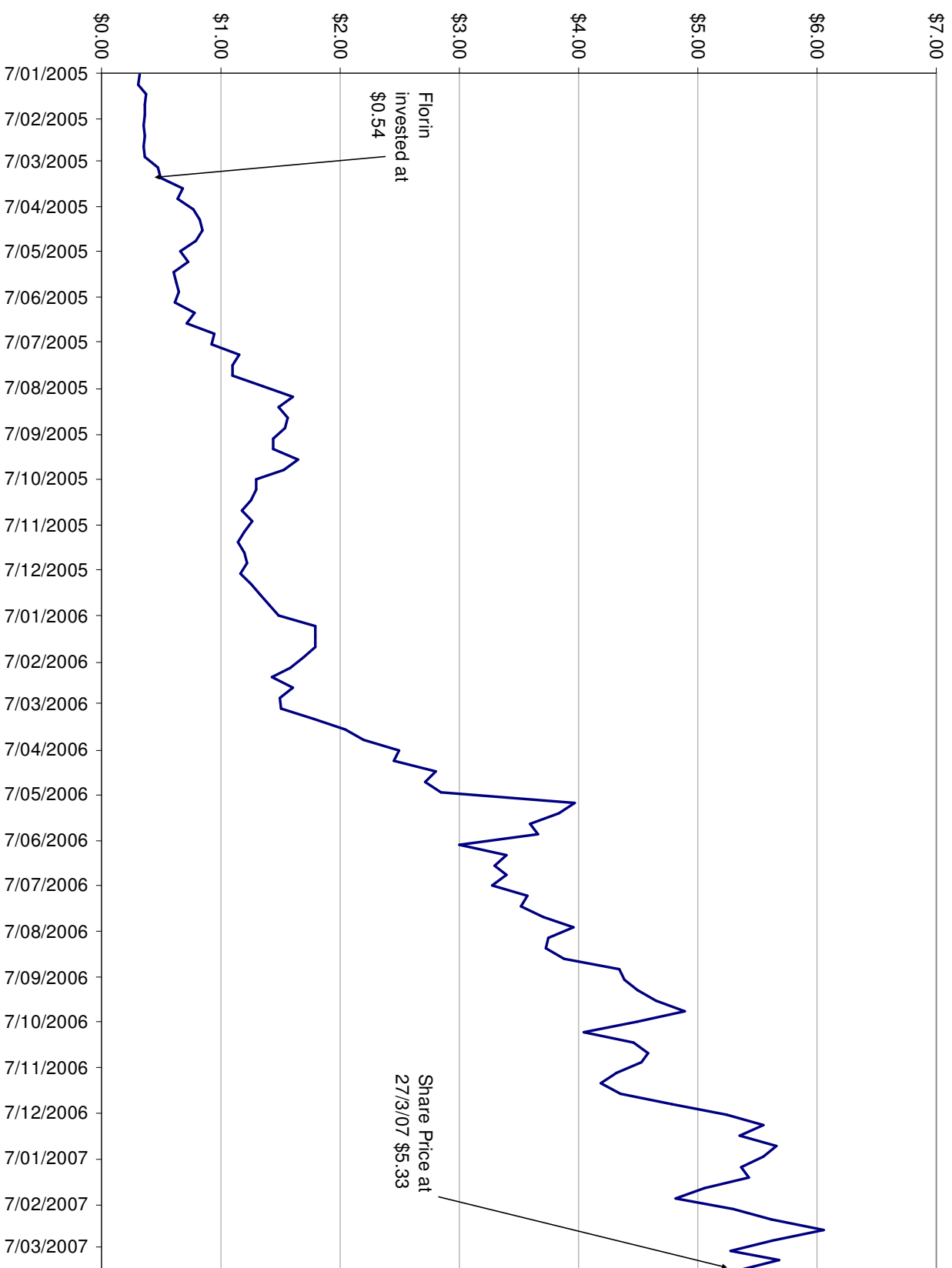
GOLD US\$/Oz



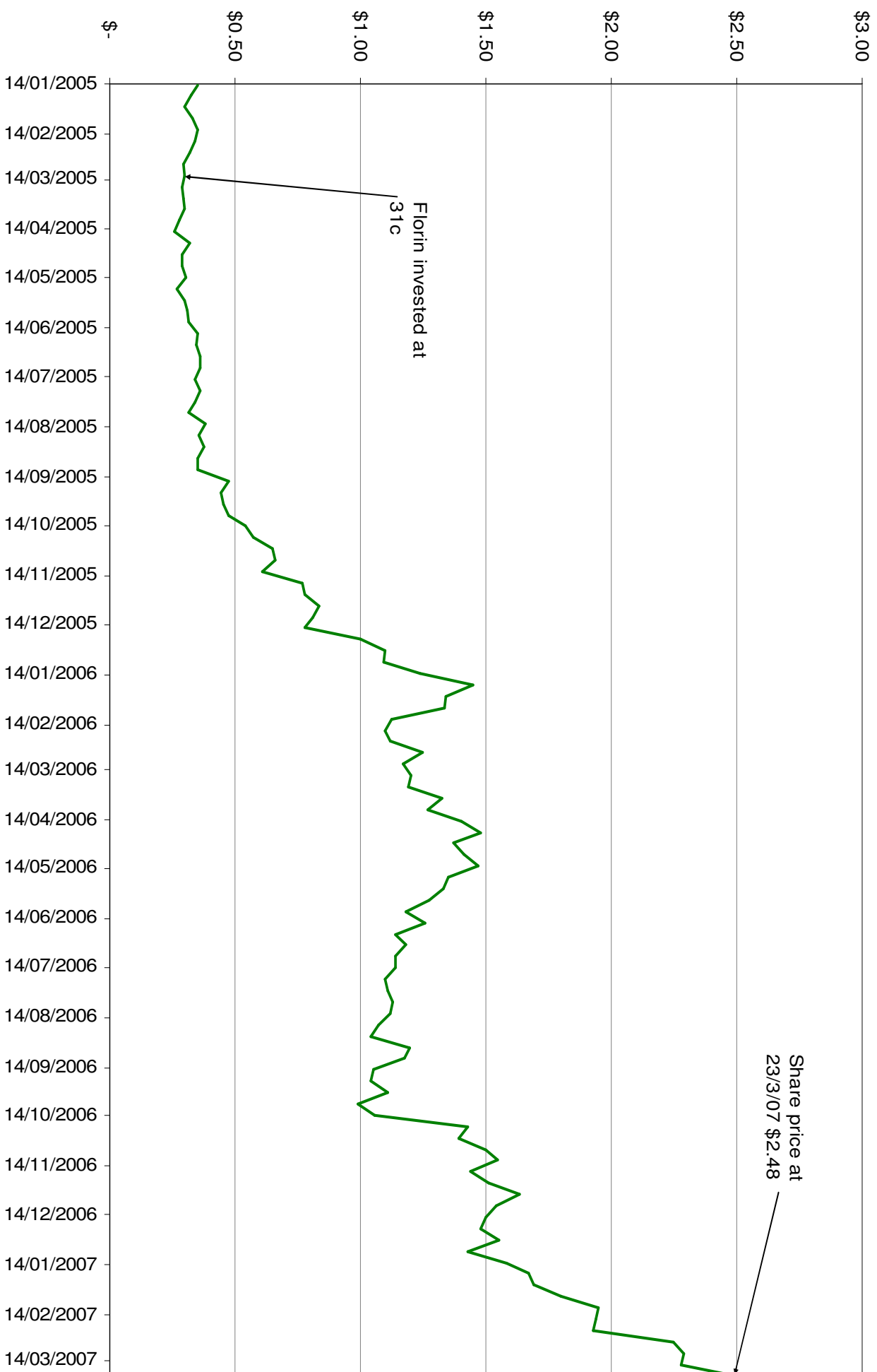
NICKEL



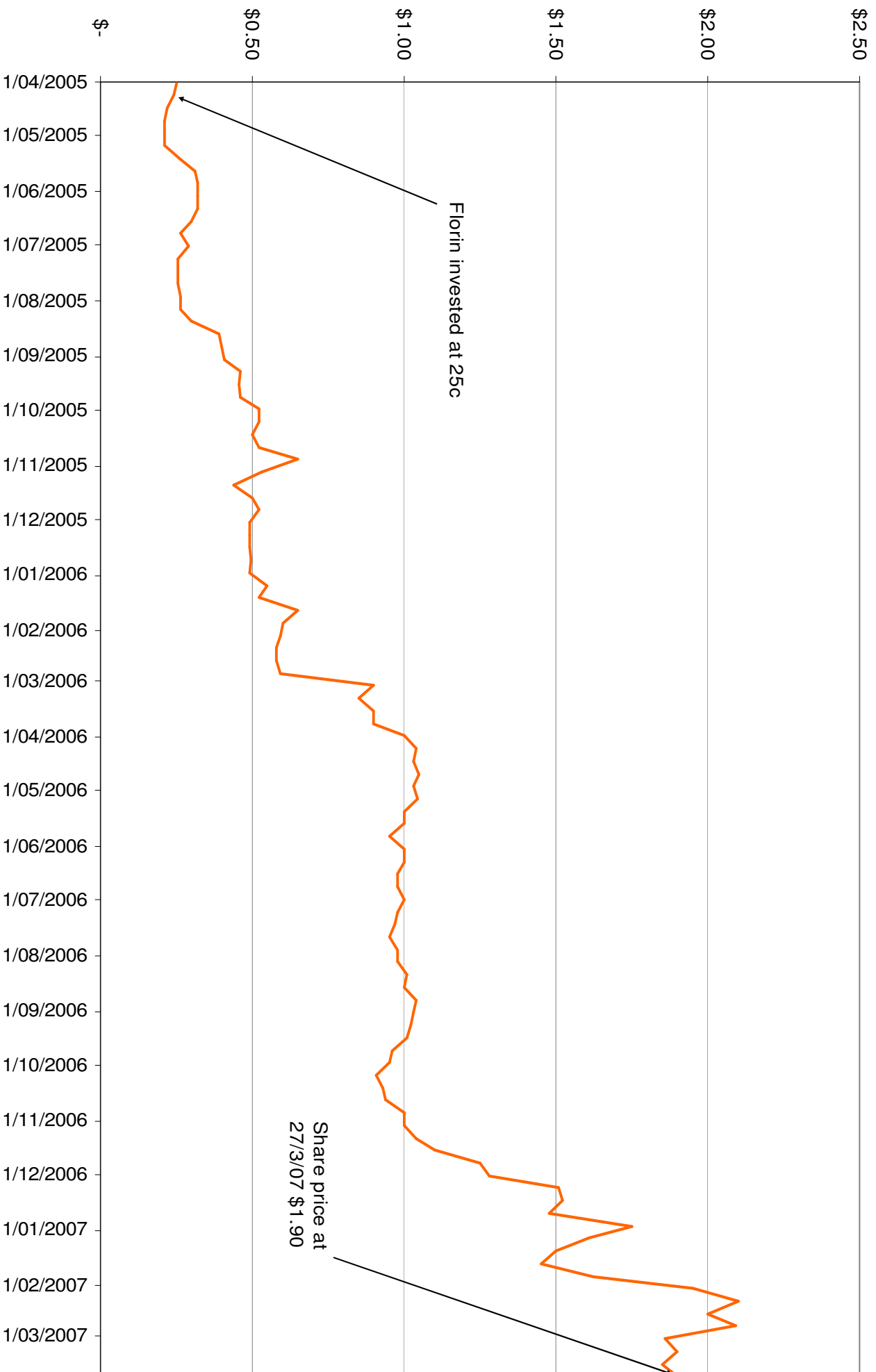
CASE STUDY 1 : COMPASS RESOURCES



CASE STUDY 2: DOMINION RESOURCES

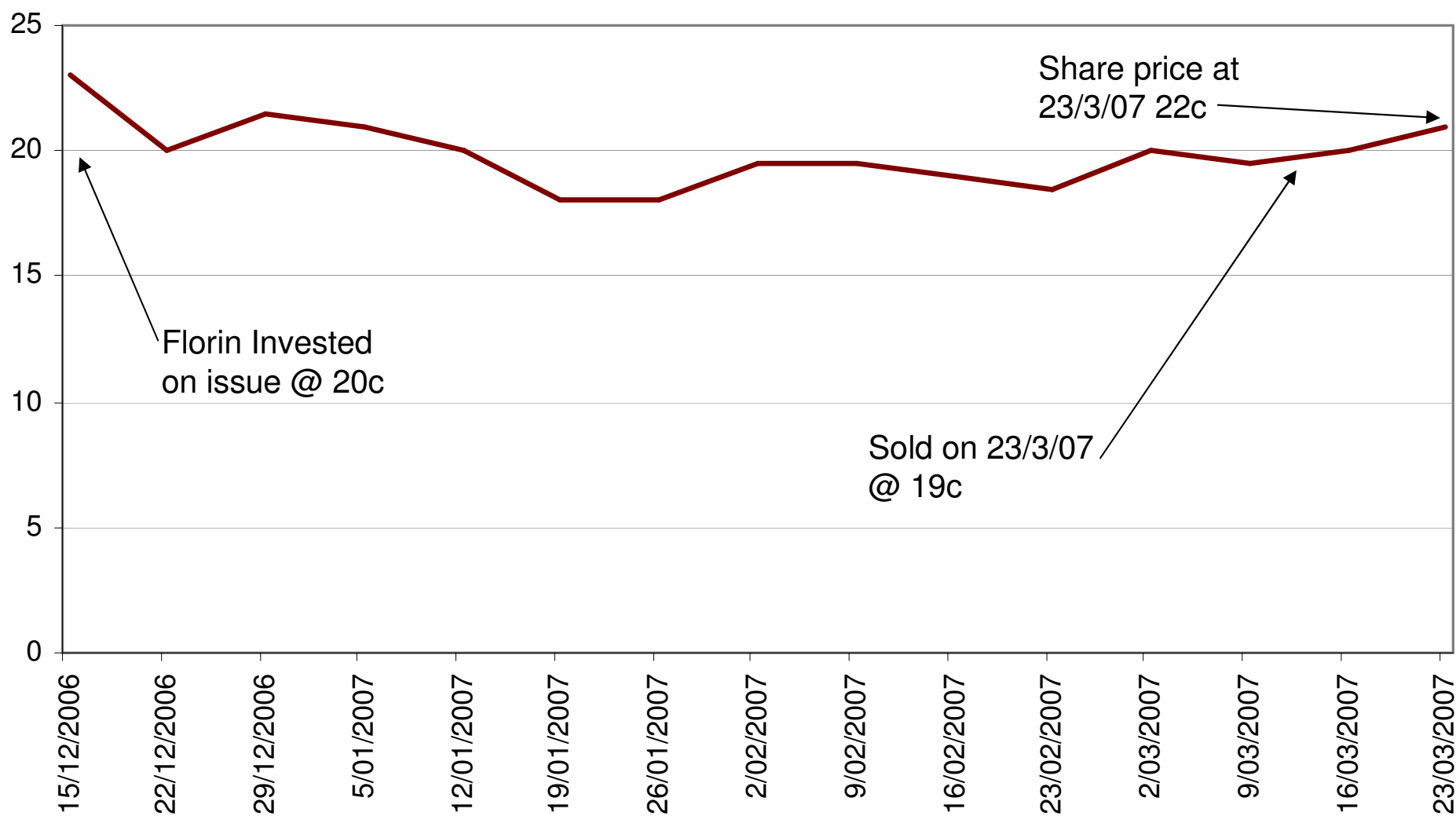


CASE STUDY 3: WHITE ENERGY



CASE STUDY 4:

NORTH QUEENSLAND METALS



Why invest in Florin?

- Gain exposure to a diversified portfolio of small to medium sized, growth focused resource companies.
- Professional managers with over 50 years of experience.
- Contact with management of over 150 resource companies each year.
- Relationships and connections within the industry built up over many years often result in access to smaller IPOs and capital raisings generally not available wider market.



Contact

- Cameron Stockbrokers Limited
 - **Phone:** +612 82235100
 - **Address:** Level 5, 10 Spring Street
Sydney NSW 2000
 - **Toll Free Phone:**
 - Australia 1800 657 753
 - UK 0808 234 6211
 - Germany 0800 180 2481
- Rob Cameron
 - rcameron@camstock.com.au
 - +61403 467 792
- Vic Burley
 - vburley@camstock.com.au
 - +61411 545 789
- www.florin.com.au