

CONCENTRATED CAPITAL LIMITED

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17 April 2007

FULLY UNDERWRITTEN 1:10 RIGHTS ISSUE AT \$0.25 PER SHARE

The Board of Concentrated Capital Limited wish to announce a non renounceable 1:10 Rights Issue at \$0.25 per Share in order to raise capital to pursue its current investment strategies.

The Rights Issue is fully underwritten by Parmelia Pty Ltd (a company associated with Mr Peter Reilly – a director of Concentrated Capital Limited) and details of the Underwriting Agreement are incorporated within the Prospectus.

The Rights Issue is only available to Eligible Shareholders being persons registered as Australian Resident shareholders in the Company on 30 April 2007.

The Rights Issue will raise approximately \$317,398.00 before expenses and issue up to 1,269,592 New Shares.

Entitlements to New Shares, Applications Forms and the Prospectus are expected to be dispatched to shareholders on or about 4 May 2007 and the Closing Date for acceptances and payment is 1 June 2007, subject to change at the discretion of the Directors and in accordance with the NSX Listing Rules.

Yours Faithfully

Hamish M Giles
Chairman