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DIRECTORS ANNOUNCEMENT – APRIL 2007

The Directors are pleased to announce that during their visit to China last week, Revetec held discussions with Jinan Geely Automobile Co Ltd to work out the parameters in which the parties can co-operate with each other in the commercialisation of Revetec's X4 Engine Technology. The discussion is ongoing and details will be announced upon completion of the negotiation.

Issued: 17 April 2007

A handwritten signature in black ink, appearing to read "Brad Howell-Smith", is positioned above a horizontal dotted line.

Brad Howell-Smith
Chairman