

RATTOON

H o l d i n g s L i m i t e d

PERIODIC REPORT – 13 APRIL 2007

Net Tangible Asset Backing

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 March 2007 was \$0.5473 per share. Investments are marked to market.

Ken Stonehouse
Company Secretary