

10th April 2007

VentureAxess Capital Suite 303, 20 Bungan Street, Mona Vale, NSW 2103.

Mr Scott Evans General Manager National Stock Exchange of Australia 384 Hunter Street, Newscastle NSW 2300.

Dear Mr Evans,

VentureAxess Capital Limited would like to give notice that it's Bidder's Statement for JAB Technologies Limited (ABN 42 087 426 953) was closed 9th April 2007, and was successful in obtaining controlling interest of the company.

Regards,

Alex Chow

Company Secretary