

29 March 2007

Mr Hamish Hunt
Managing Director
Mount Rommel Mining Ltd
PO Box 80
BUNDOORA VIC 2083

By fax: 03 9462 0494

Cc: Nominated Adviser
Mr Steven Pritchard
Pritchard & Partners Pty Limited
10 Murray Street
HAMILTON NSW 2303

By Fax: 02 4920 2878



National Stock Exchange of Australia

Newcastle

384 Hunter Street, Newcastle NSW, 2300
PO BOX 283, Newcastle, NSW, 2300
P: +61 2 4929 6377
F: +61 2 4929 1556

Melbourne

Level 8, 410 Collins Street, Melbourne, VIC, 3000
P: +61 3 9664 0000
F: +61 3 9664 0011

www.nsx.com.au

Incorporating

NSX Limited

ABN: 33 089 447 058

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ABN: 11 000 902 063

Bendigo Stock Exchange Limited

ABN: 41 087 708 898

BSX Services Pty Ltd (t/a) BSX Taxi Markets

ABN 57 084 885 683

Dear Mr Hunt,

Mount Rommel Mining Ltd (the "Company")

Price Query

We have noted a change in price of the Company's securities from the last traded price of 8 cents on the 14 March 2007 to 18 cents today, a percentage change of 125%. The observed trading activity is as:

(MMT)							
Date/Time	Price \$	Volume	Value \$	Buyer	Seller	Trade Number	Status
29-Mar-2007 10:18:54 AM	0.18	10,000	1,800.00	Pritchards	Pritchards	3	
29-Mar-2007 10:18:54 AM	0.17	10,000	1,700.00	Pritchards	Pritchards	2	
14-Mar-2007 10:25:29 AM	0.08	74,000	5,920.00	Macquarie	ABN Amro Morgans	5	

In light of this market activity please respond to the following questions.

1. Is the Company aware of any price information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company? For example, but not limited, to financial results, material litigation, material contracts, material leases, change in senior staff, directors or management, underlying product price changes or any other price sensitive activity.
2. If the answer to 1. is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if an answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Please confirm that the company is in compliance with the listing rules and, in particular, listing rule 6.4.

It is recommended that you confer with the Company's Nominated Adviser in formulating a response.

Your response should be directed to Scott Evans, General Manager, no later than **4 pm on Monday 2 April 2007**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Listing Rule 6.4

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the *issuer* shall keep the Exchange informed without delay, for dissemination of any information relating to the *group* of which it is aware that:

- (1) is necessary to enable the Exchange and the public to appraise the financial position of the *issuer* and the *group*;
- (2) is necessary to avoid the establishment of a false market in its *securities*; or
- (3) a reasonable *person* would expect to have a material effect on the price or value of its *securities*.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an *issuer* who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- (a) is not generally available; and
- (b) a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its *securities*.

Trading Halts

If the Company is unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, the Company should consider a request for a trading halt in the Company's securities. The request may be writing. The NSX is not bound to act upon the request.

In your request please include the following information:

- a. The reasons for the trading halt
- b. How long you want the halt to last
- c. The event you expect to happen that will end the trading halt
- d. That you are not aware of any reason why the trading halt should not be granted
- e. Any other information necessary to support your request.

Conditions for the trading halt:

87.1 A trading halt may be imposed by the Exchange if:

- (a) the Exchange releases an announcement in relation to an Issuer which, in the opinion of the Exchange, is market sensitive; or
- (b) an Issuer requests a trading halt and the Exchange agrees to impose a trading halt.

- 87.2 Securities subject to a trading halt will be placed into Pre-Opening Phase. However, if the trading halt is imposed after the end of Closing Phase, the Securities subject to a trading halt will be placed into Pre-Opening Phase the next Trading Day.
- 87.3 Securities subject to a trading halt must not be traded (including by way of Crossings and Special Crossings) during the period of the trading halt, regardless of whether the Securities have been placed into Pre-Opening Phase.
- 87.4 A trading halt will end at the earlier of:
- (a) the time announced by the Exchange that the trading halt will end (and the Exchange will provide at least ten minutes notice before the end of the trading halt); or
 - (b) the commencement of Normal Trading on the second Trading Day after the day the trading halt is imposed.
- 87.5 When a trading halt ends, the Securities will be placed in the phase applying to the market as a whole unless the Exchange decides otherwise.

If a trading halt is requested and granted and the Company is still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by the NSX from the commencement of trading if not previously requested by the Company. The same applies if the Company has requested a trading halt because the Company is unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any questions regarding any of the above please do not hesitate to contact me.

Yours Sincerely

Scott Evans
General Manager



28 Lawson Crescent, Thomastown, Vic.3074

P.O. Box 80, Bundoora, Vic. 3083

Telephone: (03) 9462 0739

Facsimile: (03) 9462 0494

Email: info@mountrommel.com

30 March 2007

Mr. Scott Evans
General Manager
NSX

Dear Mr. Evans

I refer to your Price Query – Fax of 29 March 2007, and advise that Directors have noted the same price movement.

In answer to your questions –

1. All technical data received (analyses of core, etc) has been announced.
The present intention of the Company is to complete this phase of drilling at Clunes, and shortly thereafter commence drilling at Tourello, as also announced.
There has been no material change to its tenement holdings or of its applications, or the application by its subsidiary.
2. The Company has not yet signed a drilling contract to commence work at Tourello, but has no reason not to do so. The intended location for this drilling is public information, and the basis for selection of drill-holes is also public knowledge – see the recent Prospectus of the Company.
3. The Directors are aware that there is considerable data on the economic geology with respect to the properties and prospects of the Company which exists in the public domain, and is separate to that provided by the Company. The Directors take no responsibility for the manner in which other persons choose to evaluate the combined public data and Company releases.
4. The purpose of the Company is well-documented in its Year 2006 Prospectus.

The Directors can offer no reason why the market prices changed at this particular time.

The Directors trust that the above information is sufficiently complete.

Yours sincerely

F.L. Hunt
Chairman

Cc Mr. Steven Pritchard - Pritchard & Partners Pty. Ltd.