

NSX Newcastle

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National Stock Exchange of Australia Limited

ABN: 11 000 902 063

Application for Quotation of Additional Securities

File Reference:

I:\Publications\Operating Rules\Listing Rules\Forms\NSX Quotation of Additional Securities.doc

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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.nsxa.com.au

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

Name of entity

MOUNT ROMMEL MINING LIMITED

ABN/ACN

ACN: 005 583 031

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 Class of securities issued or to be issued

ORDINARY SHARES

Number of securities issued or to be issued (if known) or maximum number which may be issued MAXIMUM NUMBER WHICH MAY BE TRADED UNDER SECURITY CODE MMT 27,798,462

- 3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)
- a) 2007 Options exercised at ten cents prior to expiry date
- b) Payment of final call of \$0.025 per share, MMTCB shares

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

YES. Details as below:

- a) Options Exercised -..... 1,810,100
- b) Partly Paid shares which become Fully Paid......1,304,200

Additional Total 3,114,300

5 Issue price or consideration Ten Cents 6 Purpose of the issue Result of processing payment of final call, and (If issued as consideration for the exercise by members of 1,810,100 series 2007 acquisition of assets, clearly options. identify those assets) 7 Dates of entering securities into 7 March 2007 uncertificated holdings despatch of certificates Number Class 8 27,798,462 Fully Pd. Ord. Shares Number of all and class securities quoted on NSX Options Expiring Feb 08 (including the securities in clause 5,888,668 2 if applicable) Number Class Fully Pd Ord Shares 9 Number and class of all 2,883,250 securities not quoted on NSX escrowed 24 months (including the securities in clause from listing. 2 if applicable) 100,000 Fully Pd Ord Shares escrowed 12 months to May 2007.

NA

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

10

Part 2 - Bonus issue or pro rata issue (Not Applicable)

		<u></u>
11	Is security holder approval required?	NO
		[
12	Is the issue renounceable or non-renounceable?	NA
40	Ratio in which the securities will	
13	be offered	
4.4	Class of accomition to which the	
14	Class of securities to which the offer relates	
4 5	Decord data to data maio a	
15	Record date to determine entitlements	
4.0	Will holdings on different registers	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of	
	acceptances or renunciations	
20	Names of any underwriters	
04	A	
21	Amount of any underwriting fee or commission	
	COMMISSION	
22	Names of any brokers to the	
	issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee	
	payable to brokers who lodge	
	acceptances or renunciations on	
	behalf of security holders	

25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance	
	form and prospectus or Product Disclosure Statement will be sent to persons entitled	
	W. H	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
	·	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

Part 3 - Quotation of securities You need only complete this section if you are applying for quotation of securities 34 Type of securities (tick one) Securities described in Part 1 (a) (b) All other securities Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities Entities that have ticked box 34(a) Additional securities forming a new class of securities This issue is not a new class – Questions 35 & 36 are not applicable Tick to indicate you are providing the information or documents 35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders - see attachment 36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over 37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38	Number of securities quotation is sought	for	which	
39	Class of securities quotation is sought	for	which	

Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

allotment with an existing class of quoted securities?

If the additional securities do not

YES

• the date from which they do

rank equally, please state:

- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security) Issued upon conversion of all previously partly paid shares, and on exercise of 2007 series options.

Number and class of all securities quoted on NSX (*including* the securities in clause 38)

Number	Class
27,798,462	Fully Paid (MMT)
5,888,668	Series 2008 Options (MMTOA)

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty – (Held by the Company as at 12 February 2007)

- Section 724 or section 1016E of the Corporations Act does not apply to any
 applications received by us in relation to any securities to be quoted and that
 no-one has any right to return any securities to be quoted under sections 737,
 738 or 1016F of the Corporations Act at the time that we request that the
 securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Date: 26 March 2007

Sign here:

(Director/Company secretary)

Federick & Front

Print name: F. L. Hunt

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TOP 20 SHAREHOLDERS AS AT 26TH March, 2007

Rank	Investor	Available Balance	% Issued Capital
Securi	ty MMT – FULLY PAID ORDINARY		
1.	Jaffalite Pty. Ltd.	1,036,900	3.73
2.	K.I. & J.A. Lardner Superfund Account	920,000	3.31
3.	Frederick Lampard Hunt	780,745	2.81
4.	Mr Carl Schlink	620,800	2.23
5.	Carl Layden	599,150	2.16
6.	Mr Steven John Pearce	523,400	1.88
7.	Mr David Harold Cooke	500,000	1.80
8.	Mulsan Engineering Pty. Ltd.	500,000	1.80
9.	Sinclair Exploration Pty. Ltd.	470,040	1.69
10.	Peter Selvarajah	467,940	1.68
11.	Peter Braun	427,800	1.54
12.	Mr Christopher Allan Waples	410,000	1.47
13.	P.F. & J.A.J. Vincent Superfund	383,400	1.38
14.	Tromso Pty. Ltd.	360,140	1.30
15.	Arco Four Investments Pty. Ltd.	313,400	1.13
16.	Christopher Osborne Haslam	311,800	1.12
17.	Coombra Beach Pty.Ltd (Wangary Superannuation Fund A/C)	300,000	1.08
18.	George Charles Duff	287,400	1.03
19.	Alabastor Pty. Ltd.	280,000	1.01
20.	Mr Allan David Main	275,000	0.99
	TOTAL FOR TOP 20	9,767,915	35.14%