

21 March 2007

Mr Mal Smartt
Company Secretary
Crossland Uranium Mines Limited
Level 10
80 Arthur Street
North Sydney 2060

By fax: 02 9954 4011

Cc: Nominated Adviser
Mr Barry Dawes
Martin Place Securities Pty Limited
Level 3, 14 Martin Place
Sydney NSW 2000

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National Stock Exchange of Australia

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Incorporating

NSX Limited

ABN: 33 089 447 058

National Stock Exchange of Australia Limited

ABN: 11 000 902 063

Bendigo Stock Exchange Limited

ABN: 41 087 708 898

BSX Services Pty Ltd (t/a) BSX Taxi Markets

ABN 57 084 885 683

Dear Mr Smartt,

Crossland Uranium Mines Limited (the "Company")

Price Query

We have noted a change in price of the Company's securities from the last traded price of 49 cents yesterday to 60 cents today, a percentage change of 22.4%. The observed trading activity is as:

Crossland Uranium Mines Limited FPO (CUX)								
Date/Time	Price \$	Volume	Value \$	Buyer		Seller		Trade Number Status
21-Mar-2007 2:34:00 PM	0.6	35,000	21,000.00	ABN Amro Morgans	ABN Amro Morgans			47
21-Mar-2007 2:28:48 PM	0.6	4,800	2,880.00	Tonkins	ABN Amro Morgans			46
21-Mar-2007 2:26:18 PM	0.6	10,000	6,000.00	Tonkins	Pritchards			45
21-Mar-2007 2:13:28 PM	0.6	35,200	21,120.00	Tonkins	Bell Potter Securities			44
21-Mar-2007 1:58:13 PM	0.6	14,800	8,880.00	Camerons	Bell Potter Securities			43
21-Mar-2007 1:46:08 PM	0.6	25,000	15,000.00	Camerons	Bell Potter Securities			42
21-Mar-2007 1:46:08 PM	0.6	11,200	6,720.00	Camerons	Bell Potter Securities			41
21-Mar-2007 1:21:23 PM	0.6	30,000	18,000.00	ABN Amro Morgans	Bell Potter Securities			37
21-Mar-2007 1:01:09 PM	0.6	8,800	5,280.00	ABN Amro Morgans	Bell Potter Securities			35
21-Mar-2007 12:58:16 PM	0.6	30,000	18,000.00	ABN Amro Morgans	Camerons			34
21-Mar-2007 12:58:16 PM	0.6	11,200	6,720.00	ABN Amro Morgans	Camerons			33
21-Mar-2007 12:55:53 PM	0.6	18,800	11,280.00	Taylor Collison	Camerons			32
21-Mar-2007 12:55:53 PM	0.6	31,200	18,720.00	Taylor Collison	Bell Potter Securities			31
21-Mar-2007 12:07:27 PM	0.6	8,800	5,280.00	Tonkins	Bell Potter Securities			29
21-Mar-2007 12:05:43 PM	0.6	6,200	3,720.00	Tonkins	Bell Potter Securities			28
21-Mar-2007 12:02:13 PM	0.6	50,000	30,000.00	ABN Amro Morgans	Bell Potter Securities			27
21-Mar-2007 12:02:13 PM	0.6	3,800	2,280.00	ABN Amro Morgans	Bell Potter Securities			26
21-Mar-2007 11:46:25 AM	0.58	20,000	11,600.00	Camerons	Camerons			24
21-Mar-2007 10:54:51 AM	0.56	30,000	16,800.00	Camerons	Tonkins			23
21-Mar-2007 10:23:14 AM	0.55	25,000	13,750.00	ABN Amro Morgans	Bell Potter Securities			22
21-Mar-2007 10:23:14 AM	0.55	1,200	660.00	ABN Amro Morgans	Camerons			21
21-Mar-2007 10:14:49 AM	0.55	13,800	7,590.00	Camerons	Camerons			20
21-Mar-2007 10:10:30 AM	0.55	1,200	660.00	Camerons	Camerons			19
21-Mar-2007 10:10:16 AM	0.54	20,000	10,800.00	Camerons	Bell Potter Securities			18
21-Mar-2007 10:06:12 AM	0.54	12,000	6,480.00	ABN Amro Morgans	Bell Potter Securities			17
21-Mar-2007 10:01:10 AM	0.54	18,000	9,720.00	Reynolds	Bell Potter Securities			16
21-Mar-2007 9:48:46 AM	0.53	25,000	13,250.00	Camerons	Bell Potter Securities			15
21-Mar-2007 9:41:30 AM	0.55	8,800	4,840.00	ABN Amro Morgans	Camerons			14
21-Mar-2007 9:34:39 AM	0.53	25,000	13,250.00	ABN Amro Morgans	Bell Potter Securities			13

21-Mar-2007 9:31:39 AM	0.53	50,000	26,500.00	Bell Potter Securities	Bell Potter Securities	12
21-Mar-2007 9:31:18 AM	0.53	25,000	13,250.00	ABN Amro Morgans	Bell Potter Securities	11
21-Mar-2007 9:30:24 AM	0.53	15,000	7,950.00	Camerons	Bell Potter Securities	10
21-Mar-2007 9:30:05 AM	0.53	10,000	5,300.00	Macquarie	Bell Potter Securities	9
21-Mar-2007 9:27:25 AM	0.53	25,000	13,250.00	Camerons	Bell Potter Securities	8
21-Mar-2007 9:25:41 AM	0.53	25,000	13,250.00	Camerons	Bell Potter Securities	7
21-Mar-2007 9:21:04 AM	0.53	25,000	13,250.00	Camerons	Camerons	6
21-Mar-2007 9:15:27 AM	0.53	5,000	2,650.00	Camerons	Camerons	5
21-Mar-2007 9:03:00 AM	0.51	30,000	15,300.00	Camerons	Camerons	4
21-Mar-2007 9:00:00 AM	0.495	1,200	594.00	ABN Amro Morgans	Tonkins	3

In light of this market activity please respond to the following questions.

1. Is the Company aware of any price information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company? For example, but not limited, to financial results, material litigation, material contracts, material leases, change in senior staff, directors or management, underlying product price changes or any other price sensitive activity.
2. If the answer to 1. is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if an answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Please confirm that the company is in compliance with the listing rules and, in particular, listing rule 6.4.

It is recommended that you confer with the Company's Nominated Adviser in formulating a response.

Your response should be directed to Scott Evans, General Manager, no later than **4 pm on Friday 23 March 2007**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

We note also that the full year financial results of the company are due no later than 31st March 2007.

Listing Rule 6.4

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the *issuer* shall keep the Exchange informed without delay, for dissemination of any information relating to the *group* of which it is aware that:

- (1) is necessary to enable the Exchange and the public to appraise the financial position of the *issuer* and the *group*;
- (2) is necessary to avoid the establishment of a false market in its *securities*; or
- (3) a reasonable *person* would expect to have a material effect on the price or value of its *securities*.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an *issuer* who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- (a) is not generally available; and
- (b) a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its *securities*.

Trading Halts

If the Company is unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, the Company should consider a request for a trading halt in the Company's securities. The request may be writing. The NSX is not bound to act upon the request.

In your request please include the following information:

- a. The reasons for the trading halt
- b. How long you want the halt to last
- c. The event you expect to happen that will end the trading halt
- d. That you are not aware of any reason why the trading halt should not be granted
- e. Any other information necessary to support your request.

Conditions for the trading halt:

- 87.1 A trading halt may be imposed by the Exchange if:
 - (a) the Exchange releases an announcement in relation to an Issuer which, in the opinion of the Exchange, is market sensitive; or
 - (b) an Issuer requests a trading halt and the Exchange agrees to impose a trading halt.
- 87.2 Securities subject to a trading halt will be placed into Pre-Opening Phase. However, if the trading halt is imposed after the end of Closing Phase, the Securities subject to a trading halt will be placed into Pre-Opening Phase the next Trading Day.
- 87.3 Securities subject to a trading halt must not be traded (including by way of Crossings and Special Crossings) during the period of the trading halt, regardless of whether the Securities have been placed into Pre-Opening Phase.
- 87.4 A trading halt will end at the earlier of:
 - (a) the time announced by the Exchange that the trading halt will end (and the Exchange will provide at least ten minutes notice before the end of the trading halt); or
 - (b) the commencement of Normal Trading on the second Trading Day after the day the trading halt is imposed.
- 87.5 When a trading halt ends, the Securities will be placed in the phase applying to the market as a whole unless the Exchange decides otherwise.

If a trading halt is requested and granted and the Company is still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by the NSX from the commencement of trading if not previously requested by the Company. The same applies if the Company has requested a trading halt because the Company is

unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any questions regarding any of the above please do not hesitate to contact me.

Yours Sincerely

Scott Evans
General Manager