

RATTOON

H o l d i n g s L i m i t e d

PERIODIC REPORT – 16 MARCH 2007

Net Tangible Asset Backing

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 28 February 2007 was \$0.4573 per share. Investments are marked to market.

Ken Stonehouse
Company Secretary