

VENTUREAXESS



8 March 2007

National Stock Exchange

Please see attached Supplementary Bidder's Statement in respect of our offer for Jab Technologies Limited for announcement to the market.

Emyr Jones
Director VentureAxess Capital

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VentureAcess Capital Limited ABN 30 085 039 818
Supplementary Bidder's Statement

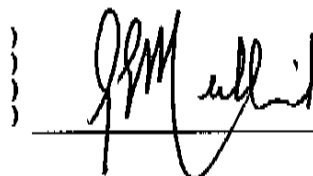
8 March 2007

This Supplementary Bidder's Statement is dated 8 March 2007 and was lodged with the Australian Securities and Investment Commission ("ASIC") on 8 March 2007. This Supplementary Bidder's Statement supplements the Bidder's Statement dated 19 February 2007 which was lodged with ASIC on 19 February 2007 ("Bidder's Statement"). It is to be read together with the Bidder's Statement. Terms used in this Supplementary Bidder's Statement have the same meaning as ascribed to them in the Bidder's Statement.

This Supplementary Bidder's statement amends the Bidder's Statement in the following respects.

1. The **Closing Date** of the Offer as defined in Section 12 page 43 is **extended to 6pm Sydney Time on 9 April 2007**. The new date for giving notice on the status of conditions pursuant to Section 7.9 is 2 April 2007.
 2. The Bidder's Statement pertains to a bid for JAB Shares **and** for JAB Options. The cover of the Bidder's Statement should now read "to purchase all of your Ordinary Shares and Share Options (if any) in JAB Technologies Limited". Correspondingly all references to "Shares" in relation to the offer also relates to "Options" held by JAB shareholders.
 3. All holders of JAB securities should be aware that this Supplementary Bidder's Statement relates to two bids: one for JAB Shares and one for JAB Options.
 4. The Bidder's Statement on page 7 states that VentureAcess Capital intends to lodge a prospectus within the next month "to satisfy ASX listing criteria". Section 2.7 on page 16 also states that VentureAcess Capital expects to lodge a prospectus to raise \$5 million to "satisfy ASX listing criteria within the next month". Lastly, Section 2.10 states that VentureAcess Capital "is currently raising up to \$500,000 in a pre-IPO offer". The Board of VentureAcess Capital confirms that in relation to these statements: *That a VentureAcess Capital Prospectus has not yet been lodged with ASIC and lodgment of a prospectus or money raised under a pre-IPO offer should not be considered as reasonably material to your decision to accept this bid for your shares and options in JAB in exchange for shares and options in VentureAcess Capital.* (If such an offer does eventuate a disclosure document will be completed when the securities are offered and anyone who wants to acquire the securities will need to complete the application form that will accompany that disclosure document.)
 5. The Bidder's Statement states in Section 1.3(6) that VentureAcess Capital shareholders may be offered the opportunity to participate in pre-IPO fundraising by investee companies of VentureAcess Capital. The Board of VentureAcess Capital confirms that this prospect should not be considered as reasonably material to a decision to accept this bid for your JAB Shares and JAB Options and there are currently no opportunities for JAB Shareholders to participate in pre-IPO fundraising by investee companies not withstanding the "planned" IPO of HAT which is disclosed in Section 2.3. (If such an offer does eventuate a disclosure document will be completed when the securities are offered and anyone who wants to acquire the securities will need to complete the application form that will accompany that disclosure document.)
 6. The top 20 Shareholders and top 20 Optionholders of VentureAcess Capital are as at 28 February 2007 are included in this Supplementary Bidder's Statement (see table below).
 7. Section 8 states that the Board of VentureAcess Capital will initially comprise two non-executive directors and three independent directors. The current Board of VentureAcess Capital comprises of two non-executive directors and two independent directors with a third independent director being sought.
 8. The Board of VentureAcess Capital confirms that VentureAcess Capital wishes to conduct all its business ethically, responsibly and independently. The Board ensures independent determination of issues relating to VentureAcess Fund Managers Limited and requires any Director who is associated with the Fund Manager to declare an interest and take no further part in discussion or decision-making on such issues.
 - a. Agreement with Fund Manager: VentureAcess Capital entered into a replacement Management Agreement on 9 December 2005 with the Fund Manager, a holder of Australian Financial Services License #266712. It is agreed that the appointment as Fund Manager is for a 5 year fixed term from the date of that agreement. VentureAcess Capital or the Fund Manager may terminate or renegotiate the agreement by giving 90 days written notice if a resolution of shareholders of VentureAcess Capital is passed at a duly constituted General Meeting of VentureAcess Capital requiring the Fund Manager to retire and that vote is carried by more than 75% of VentureAcess Capital's shareholders. VentureAcess Capital may also terminate the Agreement without notice in the following circumstances
 - i. The Fund Manager is in breach of any of the grounds for winding up contained in Parts 5.4 and 5.4A of the Corporations Act or convenes a meeting of its creditors or enters into any scheme of arrangement or composition for the benefit of creditors;
 - ii. The Fund Manager enters into liquidation;
 - iii. A receiver or receiver and manager or administrator is appointed to the whole or any part of the undertaking of the Fund Manager;
 - iv. The Fund Manager or any of its directors or executives is guilty of "grave misconduct"; or
 - v. The Fund Manager is in material breach of any terms of the agreement.
 9. All shareholders who accepted the previous Offer on the Bidder's Statement but before the issue of this Supplementary Bidder's Statement may withdraw their acceptance by contacting VentureAcess Capital's Company Secretary (02) 99990720.
- Each director of VentureAcess Capital Limited has consented to the lodgment and issue of this Supplementary Bidder's Statement and is signed in accordance with a resolution of the Directors.

Geoff Mullins
Chairman
VentureAcess Capital Limited
8 March 2007



VentureAcess Group
PO Box 1356
Mona Vale NSW 1660

Top 20 Shareholders- VentureAcess Capital Limited

VentureAcess Capital Limited

Top 20 shareholders as at 28 February 2007

<u>Rank</u>	<u>Shareholder</u>	<u>Shares</u>	<u>%age</u>
1	Emyr Wyn Jones	8,419,562	16.77%
2	Emyr Jones <Jones Family PSF A/C>	4,779,520	9.52%
3	VA1 Pty Ltd	4,409,795	8.79%
4	Evalon Investments Pty Ltd	2,000,000	3.98%
5	Bercol Holdings Pty Ltd	1,800,000	3.59%
6	Noble Investments Pty Ltd	1,582,500	3.11%
7	Jailaw Pty Ltd	1,300,000	2.59%
8	William John Osborne	1,175,245	2.34%
9=	Brian & Elizabeth Margaret Swan <Paulina Bunning Trust A/C>	1,000,000	1.99%
9=	Techstart Australia Pty Ltd	1,000,000	1.99%
11	Gordon & Annette Heriot	992,360	1.98%
12	Nongkran Osborne	976,894	1.95%
13	Jonathan Paul Beckett and Karlina Margaret Beckett <Beckett Family A/C>	750,000	1.48%
14	Plan B Trustees, Lifetime Super Fund	750,000	1.49%
15	Eastlion Investment Limited	683,340	1.36%
16	Transmere Pty Ltd	680,812	1.36%
17	D Day Trust	660,811	1.32%
18	Sharon Osborne-McHugh	600,000	1.20%
19=	RSF Holdings Pty Ltd	500,000	1.00%
19=	E N & H M Monks	500,000	1.00%
Top 20 shareholders		<u>34,540,839</u>	<u>68.82%</u>

Top 20 Optionholders- VentureAcess Capital Limited

VentureAcess Capital Limited

Top 20 Option Holders at 28 February 2007

<u>Rank</u>	<u>Optionholder</u>	<u>Options</u>	<u>%age</u>
1	VA1 Pty Ltd	20,000,000	51.08%
2	Emyr Wyn Jones <Jones Family PSF A/C>	3,378,125	8.63%
3	Noble Investments Pty Ltd	3,125,000	7.98%
4=	Techstart Australia Pty Ltd	1,000,000	2.55%
4=	Brian & Elizabeth Margaret Swan <Paulina Bunning Trust A/C>	1,000,000	2.55%
6	Jonathan Paul Beckett and Karlina Margaret Beckett <Beckett Family A/C>	750,000	1.92%
7=	Lindane Pty Ltd <Kristensen Family Trust A/C>	500,000	1.28%
7=	Shoalwater Bay Investments Ltd	500,000	1.28%
7=	EN & HM Monks	500,000	1.28%
7=	R S F Holdings Pty Ltd	500,000	1.28%
7=	Brian & Elizabeth Margaret Swan	500,000	1.28%
12	Geoff Mullins	323,341	0.82%
13	Harry William Sorensen	309,347	0.79%
14	Bokal Nominees Pty Ltd	300,000	0.77%
15=	Crystal Pines Pty Ltd	250,000	0.64%
15=	Moutier Pty Ltd	250,000	0.64%
15=	Performance Group Holdings Pty Ltd	250,000	0.64%
15=	Robert M Newman & Christine M Newman	250,000	0.64%
15=	Brondum Pty Ltd <Brondum Superannuation Fund A/C>	250,000	0.64%
Total top 20 optionholders		<u>33,935,813</u>	<u>86.69%</u>