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REVETEC X4 LIGHT AIRCRAFT ENGINE

DIRECTORS ANNOUNCEMENT – MARCH 2007

The Directors are pleased to advise that Dyno testing of the X4 Engine has commenced and the engine has fired up smoothly.

The testing phase may take several months to complete and that during this testing phase the engine will be tuned, optimised and modified to maximise the engine output. Following the completion of the testing phase the engine will then undergo independent testing for power, torque, output and fuel consumption.

As stated before this X4 Engine will be adapted for other applications including trikes and automobiles.

Issued: 1 March 2007

A handwritten signature in blue ink, appearing to be "C. Chan", with a long horizontal line extending to the right.

Charles Chan
Managing Director