

Property Fox No. 1 Limited

TOP 20 Shareholders

1. Quest Invest Pty Ltd (Everquest Family a/C)	160,000
2. Turner Elsada Finances Pty Ltd	160,000
3. C & AC Pty Ltd (C & A Chappel Superannuation A/C)	120,000
4. Martin Krawitz & Janet Krawitz	100,000
5. Damien Negus (Bush Magic Superannuation A/C)	100,000
6. Peter Schaap & Pauline Schaap (Schaap Superannuation A/C)	100,000
7. David William Searle & Rosemarie Anne Searle	100,000
8. Melcrag Pty Ltd (Kizun A/C)	80,000
9. Robert Erdos & Veronica Erdos	60,000
10. Pilkadaris Holdings Pty Ltd (Pilkadaris Unit A/C)	60,000
11. Rengaw Investments Pty Ltd (D W Wagner A/C)	60,000
12. Stephen Wheeler (Wheeler Superannuation A/C)	60,000
13. Lady Laurine Proud	40,000
14. Graeme Bell & Pamela Bell (The G & P Bell Superannuation A/C)	40,000
15. Cheryl Conway	40,000
16. Fyfe & Dunn Holdings Pty Ltd	
(Fyfe & Dunn Holdings Pty Ltd Superannuation Fund A/C)	40,000
17. Carol Fiskstrand & Sindre Fiskstrand	40,000
18. Fetterun Pty Ltd (Hodges Family A/C)	40,000
19. Bruce Alan Joscelyne & Robyn Joy Joscelyne	40,000
20. Pearl & Jade Pty Ltd (The Pearl & Jade Superannuation A/C)	40,000
Total	1,480,000
Percentage of TOTAL "A" class shares on issue	29.6%

PLEASE NOTE THAT THERE IS NO SINGLE SHAREHOLDER WITH GREATER THAN 5% OF THE ISSUED CAPITAL. THEREFORE NO SUBSTANTIAL SHAREHOLDER NOTICES WILL BE FILED