

Our Ref:RLW:EW:50016

27 February 2007

National Stock Exchange of Australia Limited
Ground Floor 384 Hunter Street
Newcastle NSW 2300

BY E-LODGEMENT

**CHEW YAK MONG-SYNERPAC LIMITED
(RECEIVERS AND MANAGERS APPOINTED)**

Whittens Lawyers & Consultants advise that we have been informed by Rajah and Tann, Solicitors that Mr Ong Yew Huat and Seshadri Rajagopalan have been appointed as Receivers and Managers by Overseas Chinese Banking Corporation Limited, over Chew Yak Mong Synerpac Limited, pursuant to a debenture dated 7 April 2006 executed by the Company.

As at the date of this announcement, we have not received any information as to the progress of this Receivership.

Should investors have enquiries in relation thereto please do not hesitate to contact the Solicitors for the Recievers and Managers, Mr P Ang or Mr R Loh on 0011 65 6232 0414 or by email patrick.ang@rajahtann.com.

WHITTENS LAWYERS AND CONSULTANTS

A handwritten signature in black ink, appearing to read 'Andrew Whitten', written over a horizontal line.

Andrew Whitten
Nominated Adviser