

RATTOON

H o l d i n g s L i m i t e d

Share Purchase Plan

Further to our preliminary advice on 1 December 2006, the Board of Rattoon Holdings Limited ("Rattoon") now advises the details of the proposed Share Purchase Plan ("SPP").

The SPP will be offered to all Rattoon shareholders registered as at close of business on 9 March, 2007.

The share issue price under the SPP will be 32 cents - a 20% discount to the closing sale price on 19 February, 2007.

Registered shareholders will be eligible to apply for between \$2,000 and \$5,000 worth of shares and the offer will close 27 March 2007.

An offer document setting out the full details of the SPP and the relating timetable will be sent to all registered shareholders after 9 March 2007.

The SPP is being undertaken to enable existing shareholders to obtain a marketable parcel of shares, thereby satisfying Australian Stock Exchange ("ASX") listing rules, prior to an ASX compliance listing. Upon the satisfactory conclusion of the SPP, Rattoon will further advise the market on its progress to an ASX listing

Ken Stonehouse
Company Secretary
21 February 2007