

# Innovance Limited

ACN 117 330 757  
c/- HLB Mann Judd Stephens  
82 Fullarton Road  
NORWOOD SA 5067

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16 November 2006

Mr S Evans  
General Manager  
Stock Exchange of Newcastle Limited  
Ground Floor  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Scott

## Application for Admission to the NSX

Innovance Limited applies to be admitted to the official list of the Stock Exchange of Newcastle Limited. We enclose a prospectus as lodged with ASIC on 17 November 2006.

Information Pursuant to Section 2A Appendix 1 is as follows:

### 1. General

- (i) The company was incorporated on the 22 December 2005 in Victoria. The full name of the applicant is Innovance Limited (ACN 117 330 757).
- (ii) Not Applicable.
- (iii) Refer to 'Corporate Directory' on Page 1 of the Prospectus.
- (iv) We seek the listing of the minimum of 5,000,000 shares or a maximum of up to 15,000,000 shares at \$0.10 per share. Refer to Section 7.9 for rights attaching the shares.
- (v) Refer to Section 1.5 of the Prospectus.
- (vi) Refer to 'Offer Summary and Key Dates' of the Prospectus.
- (vii) Refer to Section 1.4 of the Prospectus.
- (viii) The securities of the issue are not listed or traded on any other stock exchange.

## **2. Share Capital and Ownership**

- (i) Innovance has only ordinary shares issued at \$0.10 each. There are options as described in Sections 7.10 and 7.11 of the Prospectus.
- (ii) Refer to Section 1.5 of the Prospectus.
- (iii) Refer to Section 7.9.2 of the Prospectus.
- (iv) Refer to Page 3 of the Prospectus.
- (v) Refer to Section 7.4.1 of the Prospectus.
- (vi) It is unlikely that any shareholder will hold more than 5% of the ordinary shares after issue of the Prospectus.

## **3. Securities**

Refer to Section 7.9 of the Prospectus.

## **4. History and Nature of the Business**

Refer to Chairman's Letter and Section 3 of the Prospectus.

## **5. Summary of Earnings**

Not Applicable

## **6. Tabulation of Balance Sheet**

Refer to Section 1.6 and Section 1.2 of the Prospectus.

## **7. Employees**

There will be no employees.

## **8. Child Entities**

There are no Child Entities.

## **9. Dividend Record**

Not Applicable.

## **10. Properties**

The Company does not own any real estate.

## **11. Litigation**

There is no litigation.

## **12. Management**

Refer to Section 4.1 of the Prospectus.

- (i) Directors full names and residential address:

David Brookes  
"Tarandi" via Jeffrey Street  
NAIRNE SA 5252

Patrick Ford  
70 Awaba Street  
MOSMAN NSW 2088

Robert James Greenslade  
18 Kent Street  
HAWTHORN SA 5062

- (ii) There is no family relationship between the persons mentioned in (i) above.
- (iii) Refer to Section 4.1 of the Prospectus.
- (iv) Refer to Section 4.1 of the Prospectus.
- (v) No.

## **13. Sponsors, Bankers etc**

(1)

- (i) Sponsor:

Taylor Collison Limited  
Level 2, 12 Pirie Street  
ADELAIDE SA 5000

- (ii) Financial Advisors, Underwriter and Nominated Advisor:

Taylor Collison Limited  
Level 2, 12 Pirie Street  
ADELAIDE SA 5000

- (iii) Principal Bankers:

National Australia Bank  
33 Rundle Street, Kent Town  
ADELAIDE SA 5000

- (iv) Share Registry – Refer to 'Corporate Directory' of the Prospectus.

(v) Solicitors – Refer to ‘Corporate Directory’ of the Prospectus.

(2) Auditors - Refer to ‘Corporate Directory’ of the Prospectus.

**14. Statement of Non-Compliance**

None Known.

**15. Declaration**

A declaration, stated to be to the best of the issuer’s knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for listing set out in Chapter 3 of Section 11A of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;
- (2) all information required to be included in the prospectus pursuant to Rule 4.8 and the Corporations Law has been included; and
- (3) there are no other facts bearing on the issuer’s application for listing which, in the issuer’s opinion, should be disclosed to the Exchange.

**Yours faithfully**  
**Innovance Limited**

**David Brookes**  
**Chairman**