

**Off-Market Bid for  
JAB Technologies Limited (ABN 42 087 426 953)**

**Notice of Close of Offer and Intention to Bid**

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To: JAB Technologies Limited

And to: Newcastle Stock Exchange Limited

**Close of Offer Period**

JAB Shareholders are notified that the off-market offer for shares in JAB Technologies Limited dated 16 November 2006 (**Offer**) by VentureAxess Capital Limited (**VentureAxess**) was not validly extended and accordingly closed on 12 January 2007. As at the date of the bid closing the Offer was subject to defeating conditions which had not been waived or satisfied. All acceptances received under the Offer are therefore void.

All JAB Shareholders who have accepted the Offer prior to receiving this notice remain the holders of their JAB shares and options and will not receive consideration under the Offer.

**Notice of Intention to Bid**

The board of VentureAxess confirms that it intends to make a further off-market offer for all shares and options in JAB Technologies Limited. VentureAxess will again offer:

- (a) 3 fully paid ordinary shares in VentureAxess for every 5 ordinary shares in JAB Technologies Limited; and
- (b) 3 options to acquire shares in VentureAxess exercisable at 20 cents each on or before 31 December 2009 for every 5 options to acquire shares in JAB Technologies Limited.

The Bidder's Statement and Offer document is expected to be lodged with the Australian Securities and Investments Commission this week and, with the consent of the JAB Technologies Limited Board, despatched to JAB Shareholders early next week.

Dated 7 February 2007

Signed for and on behalf of VentureAxess Capital Limited



**Geoff Mullins  
Chairman**

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