

30 January 2007

Mr Robert Murdoch  
Executive Chairman  
JAB Technologies Limited  
PO Box 728  
SPRING HILL QLD 4004

By fax: +61 7 3367 8999

Dear Mr Murdoch,

**Re: JAB Quarterly Cash Flow Report and Quarterly Activities Report**

I refer to the two announcements lodged with NSX on 30<sup>th</sup> January 2007 being (1) Quarterly Activities Report and (2) Quarterly Cash Flow Report.

The Quarterly Cash Flow report states that the company had \$3,000 cash in the bank as at 31 December 2006. The NSX also notes that the company entered into an agreement with a director of the company for funding of \$100,000 via a convertible note facility. Please advise the following:

1. That the company has sufficient cash for the foreseeable future to operate;
2. That the company is solvent;
3. The remaining amount, if any, of the Convertible Note;
4. What steps the company is taking to remain in compliance with NSX Listing Rule Section 1.2.18(3); and
5. What steps the company is taking to remain in compliance with NSX Listing Rule Section 6.54.

Please provide a response suitable for release to the market by no later than 4pm Friday 2<sup>nd</sup> February 2007.

Yours Sincerely

Scott Evans  
**General Manager**

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Incorporating  
NSX Limited  
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National Stock Exchange of Australia Limited  
ABN: 11 000 902 063  
Bendigo Stock Exchange Limited  
ABN: 41 087 708 898  
BSX Services Pty Ltd (t/a) BSX Taxi Markets  
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2 February 2007

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NSX Code: JAB  
Listing Date: 6<sup>th</sup> Sept 2005

Mr Scott Evans  
National Stock Exchange of Australia  
PO Box 283  
Newcastle NSW 2300

By fax 02 49291556

Dear Mr Evans

**Re: Jab quarterly cashflow report and quarterly activities report**

I refer to your letter on the above subject dated 30<sup>th</sup> January 2006 and the 5 questions raised therein. JAB Technologies Limited (JAB) answers your questions as follows.

1. The directors believe the company has sufficient cash at present under a combination of the Austex converting note arrangement and loan funds to be provided by Ventureaxess Capital Limited (VAC), to continue to operate its business as normal and to meet the company's working capital requirements. As you are aware, VAC has made a take over offer for all the shares in JAB. VAC have indicated to JAB that they will take over control of JAB, pursuant to the takeover bid on or about 14<sup>th</sup> Feb 2007. I understand that VAC, will send a letter to you, confirming anticipated financial arrangement extending beyond that date.
2. The directors believe that the company is currently solvent.
3. The remaining amount available under the Austex converting note as of 31<sup>st</sup> December was \$ 40,000. That was drawn down a further \$ 10,000 in January.
4. With respect to NSX Listing rule 12.18(3) JAB continues to operate its Ezbiz business and continues to service its 250-300 customers and hence complies with this listing rule.
5. With respect to NSX Listing rule 6.54 JAB considers that there is a sufficient level of operations to support the continued listing on NSX.

We thank you for your support of JAB during the takeover process and please contact me should you require further information.

Yours Faithfully  
**JAB TECHNOLOGIES LIMITED**

Rob Murdoch  
Executive Chairman



Integrated e-business self-service