

25 January 2007

The Manager  
Company Announcements  
National Stock Exchange of Australia  
384 Hunter Street,  
Newcastle, Australia

Dear Sir/Madam

**Re: General Meeting – Outcome of Resolutions**

At the Company's general meeting held today the resolutions put to members and the outcome of those resolutions were as follows:-

**1. Resolution 1 (special resolution)**

"That pursuant to and in accordance with subsection 256B(1) of the *Corporations Act 2001 (Cth)* and Rule 21 of the Company's constitution, and with effect from the Effective Date, the share capital of the Company be reduced by:

- (a) returning approximately 14,862,911 Jab Resources Shares to the Eligible Shareholders;
- (b) debiting the Company's share reserve account accordingly with an amount of \$1.00,

and otherwise on the terms and conditions described in the Explanatory Memorandum attached to and forming part of the Notice of Meeting."

**Outcome of Resolution 1 – Passed on a show of hands**

The total number of proxy votes exercisable by all proxies validly appointed was 1,461,940.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,436,922	2	---	25,016

**2. Resolution 2** (ordinary resolution)

“That the conversion of all monies which may become owing by Jab resources Pty Ltd to Austex Mining Pty Ltd (“Austex”), a company associated with Robert Murdoch, a director of the Company, into fully paid ordinary Jab Resources Shares on the terms and conditions described in the Explanatory Memorandum attached to the Notice of Meeting, is hereby approved.”

**Outcome of Resolution 2** – Passed on a show of hands

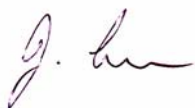
The total number of proxy votes exercisable by all proxies validly appointed was 1,461,940.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,428,927	2	5,955	27,056

Yours Faithfully

**JAB TECHNOLOGIES LIMITED**



John Lemon  
Company Secretary