

**NOTICE OF STATUS OF DEFEATING CONDITION PURSUANT TO
SECTION 630(3) OF THE CORPORATIONS ACT 2001**

- Please be advised that the offer made by VentureAxess Capital Limited (ABN 30 085 039 818) of 3 fully paid ordinary shares in VentureAxess Capital Limited of 20 cents each for every 5 issued ordinary shares of JAB Technologies Limited and 3 Share Options in VentureAxess Capital Limited exercisable at 20¢ each for every 5 Share Options outstanding in JAB Technologies Limited (ABN 42 087 426 953) is free from the following condition:

**“7. (5) Minimum Acceptance or Funds Raised
under Offer Information Statement**

During, or at the end of the Offer Period, VentureAxess Capital and its associates have relevant interests in at least 90% of the JAB Ordinary Shares.

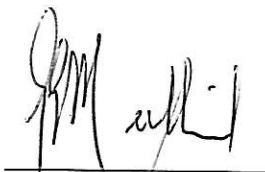
or


That the VentureAxess Capital Offer Information Statement being released concurrent with this Bidder's Statement is subscribed to the amount of \$4,000,000 before the Closing Date.”

- On the date this notice was given the above condition had not been fulfilled.
- VentureAxess' current voting power in JAB Technologies Limited is 76.5%
- Any enquiries regarding this notice should be directed to:

Karalyn Day (Company Secretary)
Suite 303
20 Bungan Street
Mona Vale NSW 2103
TEL: (02) 9999 0720
FAX (02) 9999 0150

Signed


(Geoffrey Mullins)
Director
19 January 2007


(Emyr Jones)
Director
19 January 2007

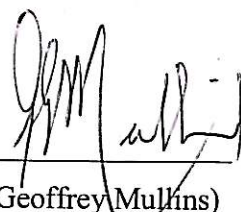
**NOTICE OF STATUS OF EXTENSION OF OFF MARKET BID PURSUANT
TO SECTION 650C OF THE CORPORATIONS ACT 2001**

Please be advised that it has been resolved by the Board of VentureAcess Capital Limited that the offer of 3 fully paid ordinary shares in VentureAcess Capital Limited of 20 cents each for every 5 issued ordinary shares of JAB Technologies Limited and 3 Share Options in VentureAcess Capital Limited exercisable at 20¢ each for every 5 Share Options outstanding in JAB Technologies Limited (ABN 42 087 426 953) will be extended until 5pm 31 March 2007.

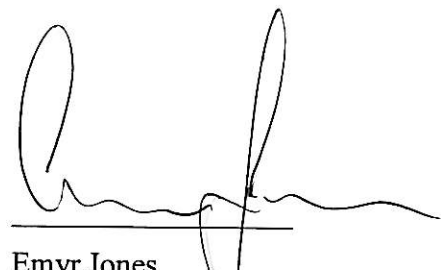
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