

SODA BRANDS LIMITED

A.C.N 081 149 635

Suite 3a, Level 3, 140 William St, Woolloomooloo NSW 2011

P: 02 8356 9222 F: 02 9331 5522

15 November 2006

Mr Scott Evans
Stock Exchange of Newcastle Limited
Ground Floor
384 Hunter Street
Newcastle NSW 2300

Dear Mr Evans,

SODA BRANDS LIMITED – APPLICATION FOR LISTING ON NSX

Soda Brands Limited, ABN 91 081 149 635 ("the Company") hereby apply for admission to the Official List of the Newcastle Stock Exchange ("NSX") and the quotation by NSX of the Company's securities offered under the Prospectus dated 15 November 2006 and the existing shares already on issue in the Company.

Details of the securities to be listed are as follows:

Class of Securities: Ordinary Shares

Maximum number of securities


to be issued: 34,000,000 Fully Paid

Issue Price: \$0.25 each

Principal terms: All shares are ranked equally in all respects
Refer Prospectus 10.4 for Rights and Liabilities attached to shares.

Purpose of the issue: Refer Prospectus Section 2.3 for full details of the purpose of the offer, including:
Acquire 100% of issued capital of Salon Only Pty Ltd;
Facilitate the repayment of loans;
Fund the proposed packaging redesign;
Fund the proposed product range extension; and
Fund the proposed marketing and branding programs over the next two years.

Yours faithfully,


SODA BRANDS LIMITED
Nicholas Ghattas
Director