



Incorporated in New Zealand ABN 009 474 702

**REGISTERED (HEAD) OFFICE**  
541 Parnell Road, Parnell, Auckland, New Zealand  
Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612  
Email: [office@heritagegold.co.nz](mailto:office@heritagegold.co.nz)

**AUSTRALIAN OFFICE**  
1<sup>st</sup> floor, 25 Richardson Street, West Perth,  
Western Australia 6005  
Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

21 December 2006

Newcastle Stock Exchange  
384 Hunter Street  
Newcastle  
NSW 2300  
**AUSTRALIA**

**PAGES: 1**

## **FOR PUBLIC RELEASE**

### **HERITAGE PRO-RATA RIGHTS ISSUE**

On 25 October 2006 the Company issued a Prospectus for a pro-rata issue of up to 37,062,433 shares.

The terms of the Prospectus included the ability for investors to apply for any shortfall that may arise and for the Directors to place any remaining shares at the same price and under the same terms and conditions of the offer. Entitlement applications were received for 2,442,201 shares and applications for the shortfall totalled 5,250,936 shares.

Heritage Gold NZ Limited ("Heritage") completed a share placement ("Placement") to professional and sophisticated investors in Australia on 21 December 2006 of the balance of the shares available under the rights issue.

The Placement of 7,391,296 ordinary fully paid shares at an issue price of A\$0.025 per share raised A\$184,782 less placement fee of 2.5%. No related party participated in the Placement, which was managed by Far East Capital Ltd, Sydney.

All Placement shares will rank equally in all respects with the existing ordinary shares of Heritage.

Sue Sangster  
Company Secretary