

COSMEDICS AUSTRALIA LIMITED**A.B.N. 38 002 862 017**

(Incorporated in New South Wales)

Addendum to the Financial Statements for the Year Ended 30 June 2006

5 YEAR COMPARATIVE INCOME STATEMENT

	AIFRS 2006 \$	AIFRS 2005 \$	AIFRS 2004 \$	AGAAP 2003 \$	AGAAP 2002 \$
Revenues from ordinary activities	514,073	508,568	360,247	32,874	-
Depreciation and Amortisation Expense	21,293	20,611	22,337	4,987	-
Other expenses from ordinary activities	6,346,471	1,210,239	1,474,611	49,872	19,202
Total Expenses	6,367,764	1,230,850	1,496,948	54,859	19,202
Loss from ordinary activities before income tax expense	(5,853,691)	(722,282)	(1,136,701)	(21,985)	(19,202)
Income tax relating to ordinary activities	-	-	-	-	-
Loss from ordinary activities after income tax expense	(5,853,691)	(722,282)	(1,136,701)	(21,985)	(19,202)
Total revenues, expenses and valuation adjustments attributable to members and recognised directly in equity	(5,853,691)	(722,282)	(1,136,701)	(21,985)	(19,202)

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(Incorporated in New South Wales)
Addendum to the Financial Statements for the Year Ended 30 June 2006

5 YEAR COMPARATIVE BALANCE SHEET

	AIFRS 2006	AIFRS 2005	AIFRS 2004	AGAAP 2003	AGAAP 2002
CURRENT ASSETS					
Cash Assets	(5,279)	16,192	2,060	11,770	3,478
Receivables	-	295,494	40,649	-	-
Inventories	194,649	44,649	5,000	7,000	-
Other	4,149	7,040	7,040	-	-
TOTAL CURRENT ASSETS	193,519	363,375	51,858	18,770	3,478
NON-CURRENT ASSETS					
Other Financial Assets	-	-	-	20,423	37,583
Property, Plant and Equipment	277,997	1,404,553	154,883	44,250	-
Intangibles	486,519	2,174,109	281,200	1,093,763	-
TOTAL NON-CURRENT ASSETS	764,516	3,578,662	436,083	1,158,436	37,583
TOTAL ASSETS	958,035	3,942,037	487,941	1,177,206	41,061
CURRENT LIABILITIES					
Payables	426,844	155,619	74,009	8,130	-
Interest Bearing Liabilities	27,097	24,628	18,939	-	-
Provisions	7,447	-	-	-	-
TOTAL CURRENT LIABILITIES	461,388	180,247	92,948	8,130	-
NON CURRENT LIABILITIES					
Payables	140,024	159,832	268,334	-	-
Interest Bearing Liabilities	61,265	62,165	94,284	-	-
Provisions	7,681	-	-	-	-
TOTAL NON CURRENT LIABILITIES	208,970	221,997	362,618	-	-
TOTAL LIABILITIES	670,358	402,244	455,566	8,130	-
NET ASSETS	287,677	3,539,793	32,375	1,169,076	41,061
SHAREHOLDERS' EQUITY					
Contributed Equity	8,531,277	5,929,702	1,700,002	1,700,002	550,002
Accumulated Losses	(8,243,600)	(2,389,909)	(1,667,627)	(530,926)	(508,941)
TOTAL SHAREHOLDERS' EQUITY	287,677	3,539,793	32,375	1,169,076	41,061