



Announcement

Date: 12 December 2006
To: Scott Evans, General Manager, NSX
From: Richard Baker
Phone: (03) 9820 2087
SUBJECT: ANNUAL REPORT 30 JUNE 2006 – CONCENTRATED CAPITAL LIMITED

The Directors of Concentrated Capital Limited advise that the comparative results and assets and liabilities of the group for the last five (5) financial years as required under NSX Listing Rule Section IIA Rule 6.9 are as follows:

- Summary of assets and liabilities of the group

	2006	2005	2004	2003	2002
CURRENT ASSETS					
Cash assets	40,627	55,610	106,020	300,576	2
Receivables	40,340	39,199	105,018	38,874	9,497
Prepayments	-	-	23,610	-	-
TOTAL CURRENT ASSETS	80,967	94,809	234,648	339,450	9,499
NON-CURRENT ASSETS					
Available-for-sale financial assets	263,155	233,721	-	-	-
Other financial assets	643,358	643,358	682,346	152,168	-
Deferred exploration, evaluation, & development costs	-	142,430	219,148	305,528	59,738
TOTAL NON-CURRENT ASSETS	906,513	1,019,509	901,494	457,696	59,738
TOTAL ASSETS	987,480	1,114,318	1,136,142	797,146	69,237
CURRENT LIABILITIES					
Payables	46,707	20,297	62,142	43,991	57,348
TOTAL CURRENT LIABILITIES	46,707	20,297	62,142	43,991	57,348
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NET ASSETS	940,773	1,094,021	1,074,000	753,155	11,889
EQUITY					
Contributed equity	1,969,250	1,866,750	1,671,655	943,794	50,002
Retained profits	-1,046,362	-804,610	-597,655	-190,639	-38,113
Other reserves	17,885	31,881	-	-	-
TOTAL EQUITY	940,773	1,094,021	1,074,000	753,155	11,889

- Summary of results

	2006	2005	2004	2003	2002
REVENUES FROM CONTINUING OPERATIONS	68,481	71,057	6,318	5,394	-
Corporate and administrative expenses	-74,875	-46,085	-76,276	-90,108	-38,113
Salaries and employee benefits expense	-70,000	-80,927	-80,000	-58,958	-
Net foreign currency gains / (losses)	-	-	-7,058	-8,854	-
Provision for writedown of Deferred Exploration, evaluation, and development costs	-165,538	-150,990	-250,000	-	-
(LOSS) FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE	-241,752	-206,955	-407,016	-152,526	-38,113
INCOME TAX EXPENSE RELATING TO ORDINARY ACTIVITIES			-	-	-
LOSS FROM ORDINARY ACTIVITIES AFTER INCOME TAX EXPENSE	-241,752	-206,955	-407,016	-152,526	-38,113
NET LOSS ATTRIBUTABLE TO MEMBERS OF CONCENTRATED CAPITAL LIMITED	-241,752	-206,955	-407,016	-152,526	-38,113

By order of the Board

RICHARD BAKER
COMPANY SECRETARY

per:

