



TARGETING GIANT MINES ACROSS NORTH
AUSTRALIA

13 December 2006

The Manager
Newcastle Stock Exchange

I refer to the Company's announcements of 7 December 2006 of a placement of 9.934 million shares at 17 cents to raise \$1.69 million. We advise that the \$1.69 million received from the placement has now cleared in the bank account and that the directors have resolved to allot the shares. Attached is the Company's application for quotation for the additional 9.934 million placement shares.

Notice under section 708A(5)(e) of the Corporations Act 2001(Cth)

Details of the issue or offer of securities:

Class of security	Ordinary shares
NSX Code of the securities	CUX
Date of issue of the securities	12 December 2006
Total number of securities issues	9,934,000

Notice:

1. Crossland Uranium Mines Limited gives NSX (as the relevant market operator) notice relating to the issue of securities identified above.
2. This notice is given under paragraph 5(e) of section 708A of the *Corporations Act 2001*.
3. Crossland Uranium Mines Limited issue the securities identified above without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice Crossland Uranium Mines has complied with.
 - The provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - Section 674 of the *Corporations Act 2001* (Cth).
5. There is no excluded information (as defined in section 709A(7) of the *Corporations Act 2001* (Cth) as the date of this notice.

Yours faithfully
Crossland Uranium Mines Limited

Robert J Waring
Company Secretary

CROSSLAND URANIUM MINES LIMITED

ABN 64 087 595 980

PHONE: (02) 9957 3199 **FACSIMILE:** (02) 9954 4011 **EMAIL:** info@crosslanduranium.com.au
ADDRESS: Level 10, 80 Arthur Street, North Sydney NSW 2060 AUSTRALIA



New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

Name of entity

Crossland Uranium Mines Limited

ABN/ACN

64 087 595 980

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | Class of securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | 9,934,000 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |
| 4 | <p>Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none">the date from which they dothe extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest paymentthe extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes, rank equally with existing fully paid ordinary shares</p> |

5	Issue price or consideration	17 cents per share												
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The funds will be used to augment its working capital and it enable it to plan the early appraisal of its Kalabity and Charley Creek uranium projects as well as to meet costs of the intended listing on ASX.												
7	Dates of entering securities into uncertificated holdings or despatch of certificates	13 December 2006												
8	Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>Class</th></tr><tr><td>76,160,942</td><td>Fully paid ordinary shares</td></tr></table>	Number	Class	76,160,942	Fully paid ordinary shares								
Number	Class													
76,160,942	Fully paid ordinary shares													
9	Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>Class</th></tr><tr><td>6,487,500</td><td>31 Dec 07 Options with exercise price 20 cents</td></tr><tr><td>5,487,600</td><td>31 Dec 07 Options with exercise price 25 cents</td></tr><tr><td>15,325,100</td><td>31 Dec 07 Options with exercise price 23 cents</td></tr><tr><td>1,600,000</td><td>31 Dec 07 Options with exercise price 30 cents</td></tr><tr><td>1,250,000</td><td>20 Apr 09 Options with exercise price 20 cents</td></tr></table>	Number	Class	6,487,500	31 Dec 07 Options with exercise price 20 cents	5,487,600	31 Dec 07 Options with exercise price 25 cents	15,325,100	31 Dec 07 Options with exercise price 23 cents	1,600,000	31 Dec 07 Options with exercise price 30 cents	1,250,000	20 Apr 09 Options with exercise price 20 cents
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1,600,000	31 Dec 07 Options with exercise price 30 cents													
1,250,000	20 Apr 09 Options with exercise price 20 cents													
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	New shares rank equally with existing ordinary shares												

Part 2 - Bonus issue or pro rata issue

Questions 11 – 33

Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

Questions 38 – 42

Not applicable

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: **Robert J Waring**
(Director/Company Secretary)

Date: 13 December 2006

Print name: Robert J Waring