



7 December 2006

NSX ANNOUNCEMENT

PLACEMENT OF 9.934 MILLION SHARES AT 17 CENTS EACH

The Directors of Crossland Uranium Mines Limited ("Crossland" or "the Company" – NSX code: CUX) are pleased to announce a placement of 9.934 million shares at 17 cents each, raising approximately \$1.69 million to augment the Company's working capital. The placement was managed by Baron Partners Limited.

Bob Cleary, the Chairman of Crossland, said *"we are very pleased that the placement was enthusiastically received. The Company will use the funds to augment its working capital, and enable it to plan the early appraisal of its Kalabity and Charley Creek uranium projects. We are also on track to announce in early 2007, the timetable for our intended listing on the Australian Stock Exchange."*

Following the placement, there are 76,160,942 shares on issue.

On 1 November 2006, Crossland announced a joint-venture heads of agreement with Platsearch NL and Eaglehawk Geological Consulting Pty Ltd regarding the Kalabity project. Subsequently, the parties have agreed a condition variation whereby Crossland is to attain a listing on the Australian Stock Exchange by 31 May 2007.

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