



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

New Director - Mr. Dean Pagnin
6 December 2006

The company is pleased to advise that Mr. Dean Pagnin was elected as a director of the company at the Second Annual General Meeting of the company held on 30 November 2006.

Mr. Pagnin (age 32) is a director of a number of private companies and is predominantly involved in the textile industry as well as other general investment activities for and on behalf of the Pagnin Family. He holds a tertiary qualification in accountancy from Swinburne University. Mr. Pagnin is the company secretary of Biloclan Pty. Ltd. which company, in its capacity as trustee of the Pagnin Family Trust, is a substantial shareholder of Bell IXL Investments Limited.

The following documents are attached to this announcement:

1. Consent to act as a director (1 page).
2. Director's declaration and undertaking (3 pages).

Issued on 6 December 2006.

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MASSIMO LIVIO CELLANTE
CHAIRMAN AND MANAGING DIRECTOR
Tel: (03) 9840 8710
E-mail: massimo@bellixl.com

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Doncaster, Victoria 3108
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AUSTRALIA



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E-mail: info@bellixl.com
WWW: <http://www.bellixl.com/>
Ticker Symbols: BXL and BXLA

CONSENT TO ACT AS A DIRECTOR

BELL IXL INVESTMENTS LIMITED

ACN 113 669 908

Registered Office

Level 2

651-653 Doncaster Road

Doncaster, Victoria 3108

I hereby consent to act as a director of Bell IXL Investments Limited. I certify that the information set out below is true and correct.

FULL NAME: Dean Pagnin

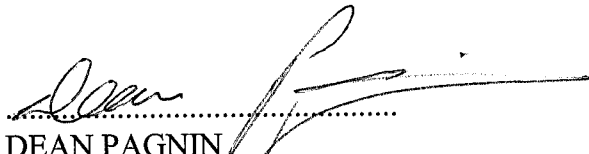
FORMER NAME: N/A

RESIDENTIAL ADDRESS: 27 Berry Street
Clifton Hill, Victoria 3068

DATE OF BIRTH: 13 June 1974

PLACE OF BIRTH: Melbourne, Victoria

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dean Pagnin', is written over a horizontal dotted line.

DEAN PAGNIN

Date: 24/10/06

PART B: DIRECTOR'S DECLARATION AND UNDERTAKING

Form of declaration and undertaking required to be entered into by each director of an issuer whose securities are listed on the Exchange

TO: The Stock Exchange of Newcastle Limited

DECLARATION

1. State:

- (1) present surname and any former surname(s)

PAGNIN

- (2) present first name(s) and any former first name(s);

DEAN

- (3) date of birth;

13 JUNE 1974

- (4) residential address;

27 BERRY STREET, CLIFTON HILL, VICTORIA 3068

- (5) nationality and former nationality, if any; and

AUSTRALIAN

- (6) professional qualifications, if any.

ACCOUNTANCY

2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner.

NO

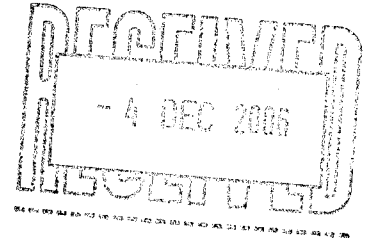
3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge.

NO

4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors?

NO

.../2



5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars.

NO

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestered during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.

NO

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed.

NO

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars.

NO

9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars.

NO

10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars.

NO

I **DEAN PAGNIN** director of **BELL IXL INVESTMENTS LIMITED (ACN 113 669 908)** (the "*Issuer*") declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and I hereby give my authority (save where expressly provided otherwise) to the *Exchange* to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the *Exchange* may, in its absolute discretion think fit.

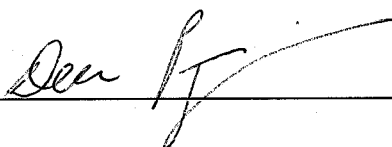
UNDERTAKING

I hereby undertake that in the exercise of my powers and duties as such a *director*, I shall:

- (1) comply to the best of my ability with the *Listing Rules* of the Stock Exchange of Newcastle Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
- (2) use my best endeavours to procure that any alternate of mine shall so comply; and
- (3) use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 1st day of December, 2006.

Signature: _____



Name: **DEAN PAGNIN**