Change of Director's Interests

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Introduction

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To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions Stock Exchange of Newcastle Limited PO BOX 283 Newcastle NSW 2300

Phone: +61 2 4929 6377 Fax: + 61 2 4929 1556 http://www.newsx.com.au

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	International Building Industries	
ABN 42 116936862		

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Samual Hunter
Date of last notice	1 Nov 2005

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Bouttime pty Ltd
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	20 November 2006
No. of securities held prior to change	435,716
Class	Fully paid ordinary
Number acquired	34,498
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8279.52
No. of securities held after change	470,214
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On-market trade

Part 2 – Change of director's interests in contracts

Detail of contract	n.a.
Nature of interest	n.a.
Name of registered holder (if issued securities)	n.a.
Date of change	n.a.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n.a.
Interest acquired	n.a.
Interest disposed	n.a.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n.a.
Interest after change	n.a.