



Australian Property
Systems Ltd
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STOCK EXCHANGE ANNOUNCEMENT

17/11/06

Outcome of Resolutions put to EGM
Held 16 November 2006

Australian Property Systems Limited wishes to advise that all resolutions put to shareholders at the Extraordinary General Meeting of the Company held on 16 November 2006 were passed unanimously by shareholders.

BRISBANE
1st Floor Naval Offices
3 Edward St
Brisbane QLD 4000
PO Box 122 Albert Street
Brisbane QLD 4002
Phone (07) 3221 7890
Facsimile (07) 3211 7419

The resolutions were as follows:

Special Resolutions:

1. Sale of Libertas Securities Pty Ltd

Resolution 1

The company sell all of its shares in Libertas Securities Pty Ltd for the sum of \$30,000 which is in excess of the Independent Valuation Attached to the Memorandum.

2. Related Party Transaction

Resolution 2

The company approve that Tamlin Holdings Pty Ltd, a company associated with a Director Geoffrey Jamieson is able to participate in the purchase from the Company of 30% of the shares in Libertas Pty Ltd. Geoffrey Jamieson is a related party under s228(6) Corporations Act as he is a director of the company and may remain a Director of Libertas Securities Pty Ltd.

3. Issue of Funds Management Licence to a related party

Resolution 3

The company issue a royalty based Funds Management Licence to Libertas Securities Pty Ltd for a royalty fee equivalent to 5% of the funds under management fee charged by Libertas Securities Pty Ltd if it becomes a responsible entity (The royalty fee will not be payable until the funds under management reach \$500m), Geoffrey Jamieson is a related party to the company under s228(5) and (6) Corporations Act as he will be a director of the company as licensor and may be a Director of the Licensee.

Attached is disclosure of proxy votes for the purpose section 251AA of the Corporations Act 2001.

Geoff Jamieson

Company Secretary

DATE PROXY RECEIVED	VOTE FOR RESOLUTIONS	VOTE AGAINST RESOLUTION
11.10.06	550,000	
11.10.06	406,000	
30.10.2006	1,859,000	
30.10.2006	860,000	
25.10.06	10,625,000	
27.10.06	225,000	
19.10.06	400,000	
26.10.06	1,085,950	
26.10.06	1,000,000	
26.10.06	4,000	
19.10.2006	5,000	
27.10.06	2,548,500	
25.10.2006	100,000	
03.11.2006	400,000	
09.11.2006	50,000	
		20,118,450

