



Portfolio Valuation (excluding cash and placements)

Florin Mining Investment Company Limited -

As At 29 Nov 2006

	Security	Description	Quantity	Market Value	% Market Value
ASX Listed	AAO	AUSTRALASIA GOLD LIMITED	50,000	6,500.00	0.32
	ADU	ADAMUS RESOURCES LTD	25,000	16,125.00	0.80
	AOCO	AUSTRALIAN OIL COMPANY LTD OPTION 31/12/09	50,000	1,150.00	0.06
	AVO	AVOCA RESOURCES LTD	50,000	69,750.00	3.45
	AXO	AUROX RESOURCES LIMITED ORDINARY	20,000	17,000.00	0.84
	BHP	BHP BILLITON LTD	2,411	62,324.35	3.09
	BRW	BREAKAWAY RESOURCES LTD	50,000	21,250.00	1.05
	CAL	CITIC AUSTRALIA TRADING LTD	20,000	13,200.00	0.65
	CBHG	CBH RESOURCES LIMITED	40,000	23,600.00	1.17
	CMR	COMPASS RESOURCES NL	25,000	122,000.00	6.04
	COE	COOPER ENERGY NL	30,000	13,949.99	0.69
	CUY	CURNAMONA ORDINARY	80,000	40,000.00	1.98
	DEG	DE GREY MINING LTD	200,000	30,000.00	1.49
	DOM	DOMINION MINING LTD	95,000	158,650.00	7.85
	ECM	EAST COAST MINERALS NL	100,000	13,000.00	0.64
	ERO	EROMANGA URANIUM LIMITED	400,000	94,000.00	4.65
	FLX	FELIX RESOURCES LIMITED	25,000	98,250.00	4.86
	GBEO	GLOBE URANIUM LTD OPTIONS 31/10/07	90,500	54,300.00	2.69
	GCR	GOLDEN CROSS RESOURCES LTD	1,000,000	54,000.00	2.67
	GLF	GULF RESOURCES LIMITED	10,000	1,850.00	0.09
	GLF_R	GULF RESOURCES LIMITED NON REN OPTION	3,333	0.00	0.00
	HCY	HALCYON	1,100,000	17,600.00	0.87
	HEG	HILL END GOLD LTD	228,000	23,940.00	1.19
	HEGOA	HILL END OPTION 31-MAY-07	114,000	1,824.00	0.09
	HHM	HAMPTON HILL MINING NL	314,000	69,080.00	3.42

Security	Description	Quantity	Market Value	% Market Value
HTM	HERITAGE GOLD NZ LTD	479,750	14,392.50	0.71
HTMO	HERITAGE GOLD NZ LTD OPTION	40,000	240.00	0.01
IGO	INDEPENDENCE GROUP NL	20,000	90,200.00	4.47
KCN	KINGSGATE CONSOLIDATED NL	22,500	93,600.00	4.63
MAR	MALACHITE RESOURCES NL	150,000	33,750.00	1.67
MCR	MINCOR RESOURCES NL	25,000	50,000.00	2.48
MEI	METEORIC RESOURCES	150,000	45,000.00	2.23
MMB	MAGMA METALS LIMITED	125,000	18,125.00	0.90
MMX	MURCHISON METALS LTD	17,823	17,110.08	0.85
MTH	MITHRIL RESOURCES LIMITED	75,000	22,500.00	1.11
NIA	NIAGARA MINING LTD	100,000	31,500.00	1.56
ORD	ORD RIVER ORDINARY	25,000	17,000.00	0.84
PESO	Pure Energy Resources Limited Option Expiring 31-Dec-2008	25,000	1,975.00	0.10
PGM	PLATINA RESOURCES LIMITED	100,000	26,000.00	1.29
RBM	REDBANK MINES LTD	100,000	8,000.00	0.40
RBMO	REDBANK MINES LTD OPTION 31/05/2008	100,000	1,100.00	0.05
RDM	RED METAL LIMITED ORDINARY	50,000	14,750.00	0.73
RHI	RED HILL IRON LIMITED	50,000	55,000.00	2.72
RRL	REGIS RESOURCES NL	100,000	11,000.00	0.54
TKL	TRAKA RESOURCES LIMITED ORDINARY	344,666	68,933.20	3.41
TKL_R	TRAKA RESOURCES LIMITED ORDINARY NON REN RIGHTS	114,888	0.00	0.00
WEC	WHITE ENERGY COMPANY LIMITED ORDS	132,632	166,453.16	8.24
ZCOO	ZINICO RESOURCES NL OPTIONS 31/12/2007	350,000	15,750.00	0.78
Other				
+APE	Apogee Minerals Limited	50,000	34,000.00	1.68
+IGC	IGC Resources Inc	35,000	16,100.00	0.80
+MARL	Mariana Resources Ltd	30,000	10,800.00	0.53
+NAK	Northern Dynasty Minerals Ltd	3,000	24,570.00	1.22
+SXRFF	SXR Uranium One Inc	7,000	103,320.00	5.12
+UNOFF	Unor Inc	10,000	5,400.00	0.27
+WECUO	Amerod Resources Limited - Unlisted Option Expiry 30 August 2009	2,632	0.00	0.00
			2,019,912.28	100.00