

30 November 2006

**ACQUISITION OF DELTA FINANCE BROKERS
A MAJOR FINANCE BROKER IN ADELAIDE**

The directors of Bidgee Finance Limited ("Bidgee" or "the Company") are pleased to advise that the Company has reached an agreement to purchase the finance broking firm Delta Finance ("Delta").

The agreement is conditional upon a satisfactory due diligence outcome and the parties completing a formal sale agreement. This agreement is expected to be effective from 1 February 2007.

Important Strategic Acquisition

Once completed, Delta will become Bidgee's first branch in a capital city. Bidgee's directors believe that the Company's products are readily marketable in a capital city. This acquisition will diversify Bidgee's lending portfolio by increasing our exposure to industries and geographic areas that we currently have little exposure to.

Delta has been operating in Adelaide since 1989 and has developed a significant client base throughout South Australia. Delta currently employs 4 staff, all of whom will be retained by Bidgee.

Mr. Grae Loukes, the current owner and manager of Delta, will become the Branch Manager for the Adelaide office. Mr. Loukes has been responsible for the growth of Delta into one of the most respected finance broker firms in Adelaide.

It is expected that following this acquisition, benefits will be derived by Bidgee from the provision of additional and complementary products to the Delta client base including Bidgee lending its own funds to Delta clients.

This acquisition is consistent with Bidgee's previously stated aim of acquiring well-respected and successful finance broking businesses that complement existing operations and meet the strict criteria Bidgee sets.

Transaction Details

The terms of the agreement are commercial and confidential. However, the consideration for the acquisition is made up of both cash and securities in Bidgee Finance Limited.

Payments of the cash component of the consideration will be funded from surplus cash reserves and/or undrawn bank facilities in accordance with confidential performance criteria. There will also be an issue of shares in the Company to the vendor of Delta as part of the consideration.

Bidgee's directors are confident that the acquisition of Delta will have a positive impact on earnings per share and will further enhance the Company's growth prospects.

A handwritten signature in black ink, appearing to read 'M Hill', with a stylized flourish at the end.

Martin Hill
Managing Director