

cosmedics
australia limited
ABN 38 002 862 017

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Manager
Newcastle Stock Exchange
Ground Floor,
384 Hunter Street,
Newcastle NSW 2300

27th November 2006

For immediate release to The Newcastle Stock Exchange

Re: Annual General Meeting of Cosmedics Australia Limited.

Because the Explanatory Note relating to Resolution 3 "Capital Refresh" may be inadequate, we have decided not to present that resolution to the Annual General Meeting to be held on November 30, 2006.

Mr David Hawley, our previous Company Secretary, has indicated that he does not understand the term 'Capital Refresh' and we feel that there may be other Shareholders, also, for whom the Explanatory Statement was inadequate. As a result, only Resolutions 1 and 2 will be put to a Shareholder vote.

A handwritten signature in dark ink, appearing to be 'BD', with a horizontal line extending to the right.

Dr Bronte Douglass
Chairman