

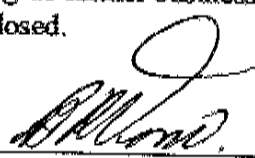
*TD ANTHEA HACKETT 2 PAGES.***MINUTES OF MEETING OF DIRECTORS OF:**

<b>Company Name:</b>	International Building Industries LTD
<b>ABN:</b>	116 936 862
<b>Held By</b>	Teleconference
<b>Date</b>	7 November 2006
<b>Present</b>	Brendon Vine (Chairman) Sam Hunter John Carbines
<b>Resignation of Peter Benson as Company Secretary</b>	The resignation of Peter Benson was tabled and accepted.
<b>Appointment of John Carbines as Company Secretary</b>	A consent to act as company secretary by John Carbines was tabled and accepted.
<b>Cheque Signatories</b>	Resolved to remove the following personnel as company cheque signatories on all company accounts:  Klaus Behnfeld Gary Scambler Peter Benson  Resolved to approve the following cheque signatories on all accounts: David Lamb John Carbines Peter Lightfoot Brendon Vine
<b>On-line Banking</b>	Resolved to implement On-line banking and if necessary change banking protocols to allow a single signature rather than the current requirement for 2 signatures on all payments.
<b>EFTPOS</b>	Resolve to apply for EFTPOS facilities.
	There being no further business, the meeting was declared closed.

Director 1

Brendon Vine Chairman

Signature



Date

*25/11/06*

**MINUTES OF MEETING OF DIRECTORS OF:**

**Company Name:** International Building Industries LTD  
**ABN:** 116 936 862  
**Held At:** Jupiters, Broadbeach - Gold Coast

**Date** 14 November 2006

**Present** Brendon Vine (Chairman)  
 Sam Hunter  
 John Carbines

**Proposed allotment of shares to directors and staff**

It was proposed that \$250,000 of shares at 30 cents per share be allotted to directors and key staff members as a bonus and be treated as an after tax salary payment. Measures will be taken to attempt to ensure that any taxation liability incurred by directors and staff accepting this offer will be mitigated by the company treating this as a salary payment and remitting \$250,000 to the ATO for the PAYG withholding liability and paying the superannuation liability arising.

It was proposed to allot shares on the following basis:

Brendon Vine (250,000 shares at 30c, \$75,000 )  
 David Lamb (250,000 shares at 30c )  
 John Carbines (250,000 shares at 30c )  
 Sam Hunter (83,333 shares at 30c )

The company secretary was advised to allot the shares forthwith and to advise the NSX.

**Insurance review**

Carried unanimously

**Remuneration of John Carbines**

Proposed that a full insurance review be carried out as a matter of urgency and that quotes be obtained for Directors and Officers insurance.

Carried unanimously.

**Proposed voluntary administration of International Building Solutions Pty Ltd (IBS)**

Proposed that Mr Carbines be remunerated at a base contract level of \$120,000 plus GST and that this base contract rate commence immediately. It was further resolved to issue Mr Carbines a formal contract as soon as practicable.

Carried unanimously

Resolved to appoint Mr Giles Woodgate of Woodgate and Co to be the Administrator of IBS. Mr Woodgate will seek an indemnity from IBIL re his reasonable fees and costs.

A condition of the appointment is that Mr Woodgate will litigate against LaFarge in Canada on behalf of IBS and distributors. Such litigation to be funded by way of a specialist litigation funder and that no liability for legal fees will revert to IBIL.

Resolved to appoint Mr Woodgate and to indemnify his reasonable fees and costs.

Carried Unanimously

There being no further business the meeting was declared closed

Director 1  
 Brendon Vine  
 Chairman

Signature

Date



25/11/06