



YANG YANG CHINA  
HOLDINGS LIMITED  
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Friday, November 24, 2006

## **RESULTS OF ANNUAL GENERAL MEETING**

**The following resolutions were considered at the Annual General Meeting of Shareholders on 23 November 2004 and all resolutions below were passed unanimously by shareholders by a show of hands:**

### **Resolution 1: Financial Reports**

To receive and consider the Financial Report and Reports of the Directors and the Auditors in respect to the financial year ended 30 June 2006.

### **Resolution 2: Adoption of Remuneration Report**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That the remuneration report for the financial year ended 30 June 2006 be adopted.”

### **Resolution 3: Re-Election of Director – Mr. Zhou Xiao Bo**

The Company, having received the requisite consents, consider and, if thought fit, to pass with or without amendment, the following resolution as an ordinary resolution:

“That Mr. Zhou Xiao Bo be and is re-appointed as a director of the Company.”

### **Resolution 4 Re-Election of Director – Mr. Colin Archer**

The Company, having received the requisite consents, consider and, if thought fit, to pass with or without amendment, the following resolution as an ordinary resolution:

“That Mr. Colin Archer be and is re-appointed as a director of the Company.”

**Resolution 5 Re-Election of Director – Ms LIU Yang**

The Company, having received the requisite consents, consider and, if thought fit, to pass with or without amendment, the following resolution as an ordinary resolution:

“That Ms. LIU Yang be and is re-appointed as a director of the Company.”

**Resolution 6 Ratification of Share Placement with Options Attached**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That for the purpose of NSX Listing Rules and for all other purposes, shareholders ratify the allotment and issue of 2,700,000 fully paid ordinary shares in the capital of the Company at an issue price of \$A 0.20 cents and 1,375,000 options to various institutional and sophisticated investors as detailed in the accompanying explanatory memorandum.”

**Resolution 7 Approval of Private Placement – \$750,000 Capital Raising**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That for the purpose of NSX Listing Rules and for all other purposes, shareholders ratify a private placement to raise \$750,000 or part thereof by the allotment and issue of 25,000,000 fully paid ordinary shares in the capital of the Company at an issue price of \$A 0.03 cents to various institutional and sophisticated investors as explained in the accompanying explanatory memorandum.”

**The Board wishes to advise that no proxies were received by the Company for the above meeting**

COLIN ARCHER

**Company Secretary**