



## **BBX PROPERTY INVESTMENT FUND LIMITED**

### **2006 ANNUAL GENERAL MEETING RESULTS**

The following resolutions were considered at the Annual General Meeting of shareholders of BBX Property Investment Fund Limited on 23 November 2006 and passed by the requisite majorities:

#### ***Ordinary Resolutions decided on a show of hands:***

**Resolution 2:                      Remuneration Report**

That the Remuneration Report for the period to 30 June 2006 be adopted.

**Resolution 3(a)                  Election of Simon Touma as a Director**

That Mr Simon Touma, a Director retiring from office in accordance with Clause 19 of the Company's Constitution, being eligible, is elected as a Director of the Company.

**Resolution 3(b)                  Re-Election of Barry Dawes as a Director**

That Mr Barry Dawes, a Director retiring from office in accordance with Clause 19 of the Company's Constitution, being eligible, is elected as a Director of the Company.

**Resolution 3(c)                  Re-Election of Michael Touma as a Director**

That Mr Michael Touma, a Director retiring from office in accordance with Clause 19 of the Company's Constitution, being eligible, is elected as a Director of the Company.

**Resolution 3(d)                  Re-Election of Tim Creasy as a Director**

That Mr Tim Creasy, a Director retiring from office in accordance with Clause 6.1(f) of the Company's Constitution, being eligible, is re-elected as a Director of the Company.

**Resolution 4****Appointment of Auditor**

That Robert Nielson Partners, having consented to act, be appointed as auditors of the Company.

**Summary of Proxies**

Resolution	Votes For		Votes Against		Proxy's discretion		Abstain	
	Proxies	Votes	Proxies	Votes	Proxies	Votes	Proxies	Votes
Adoption of Remuneration Report	8	109,500	0	0	1	100,000	0	0
Re-election of Simon Touma	8	109,500	0	0	1	100,000	0	0
Re-election of Barry Dawes	8	109,500	0	0	1	100,000	0	0
Re-election of Michael Touma	8	109,500	0	0	1	100,000	0	0
Re-election of Tim Creasy	8	109,500	0	0	1	100,000	0	0
Appointment of Robert Nielson Partners as auditors	8	109,500	0	0	1	100,000	0	0



Christopher Millard  
Company Secretary

23 November 2006