

Vet Biotechnology Ltd (ACN 105 577 017) **(NSX codes VBL, VBLO)**

November 22, 2006 at 16.00 EST.

Further Board changes at Vet Biotechnology

The directors of Vet Biotechnology Ltd are pleased to announce the appointment of Michael Derin as a director of the company.

Michael Derin – ACA, ACIS, ASIA, B.Bus

Michael has over 14 years experience within the Chartered and Commercial sector. Michael has worked with companies such as PricewaterhouseCoopers, Compaq Financial Services and Oxley Corporate Group within a Financial Control/CFO capacity. Michael brings an understanding of tax issues in structured finance and corporate advisory and has helped partner many businesses.

Michael is an associate member of Institute of Chartered Accountants, Securities Institute Australia and Chartered Secretaries Australia. He is also a member of Company Directors Association

Lusia Guthrie has announced her resignation as a director due to her extensive commitments as Managing Director of ASX listed Labtech Systems Ltd. Lusia has made a significant contribution to the company and the directors thank her for her time and effort.

Vet Biotechnology is listed on the Newcastle Stock Exchange (NSX codes VBL, VBLO).

For further information, contact:

Mr Peter Le Messurier Chairman Vet Biotechnology Ltd ACN 105 577 017

Web page: www.vetbiotechnology.com.au

Vet Biotechnology Ltd Suite 7, 114 Rundle Street Kent Town, South Australia 5067 Telephone: 61 8 8363 1159 Facsimile: 61 8 8362 2598

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