

15<sup>th</sup> November 2006

The Manager  
Company Announcements  
Stock Exchange of Newcastle Limited  
384 Hunter Street  
NEWCASTLE NSW 2300

### **EXERCISE OF OPTIONS RAISES \$430,250**

Florin Mining Investment Company Limited is pleased to announce that it has raised \$430,250 from the early exercise of 1.697 million of its Series A options and 15,000 of its Series B options.

All shares issued as a result of the options exercise notices received were allotted immediately prior to the books close date for the recently declared 1 cent fully franked dividend. This means that all option holders who exercised their options before 5.00pm, on Friday 10 November, will receive this dividend on their new shares. The dividend will be paid on 20 November 2006.

The company's capital structure now consists of:

6,839,502	Ordinary Shares
3,430,500	Series A options exercisable at \$0.25 expiring 15 December 2006
5,112,500	Series B options exercisable at \$0.40 expiring 15 December 2008

Yours faithfully

**FLORIN MINING INVESTMENT COMPANY LIMITED**

**DANIEL DI STEFANO**  
**COMPANY SECRETARY**

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