

International Building Industries Limited
ABN 42 116 936 862 and Controlled Entities

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of International Building Industries Limited will be held at Jupiters Casino, Broadbeach, Queensland, on Tuesday, 14 November 2006 at 11 a.m.

BUSINESS

1. To receive, consider and adopt the financial report of the company and of the economic entity for the year ended 30 June 2006 and the reports by directors and auditors thereon.
2. Shareholders will be given a reasonable opportunity to ask questions about or comment on the management and audit of IBIL.
3. To consider and, if thought appropriate, pass the following Ordinary Resolution:
"That, Brendon Robert Vines, a Non-Executive Director appointed on or immediately after incorporation of the company, retiring in accordance with the Constitution, being eligible, is re-elected as a Non-Executive Director of IBIL."
4. To consider and, if thought appropriate, pass the following Ordinary Resolution:
"That, Sam Francis Hunter, a Non-Executive Director appointed on or immediately after incorporation of the company, retiring in accordance with the Constitution, being eligible, is re-elected as a Non-Executive Director of IBIL."
5. To consider and, if thought appropriate, pass the following Ordinary Resolution:
"That, Ian Hoare, a Non-Executive Director appointed on or immediately after incorporation of the company, retiring in accordance with the Constitution, being eligible, is re-elected as a Non-Executive Director of IBIL."
6. To receive, consider and adopt the remuneration report of the company and of the economic entity for the year ended 30 June 2006.
7. To consider and, if thought appropriate, pass the following Ordinary Resolution:
"That, pursuant to Listing Rule 6.25 (1), the shareholders approve the issue of additional equity share capital in the company by way of a prospectus up to a maximum of \$5,000,000 at a price to be determined."
8. General: To transact any business which may be lawfully brought forward.

By Order of the Board

INTERNATIONAL BUILDING INDUSTRIES LIMITED

PETER BENSON

Company Secretary

Date: 13 October 2006

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote in their stead. That person need not be a member of the company, but should be a natural person over the age of 18 years. Forms must be lodged at the registered office of the company not less than 48 hours before the timing of the meeting.

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PROXY FORM

Registered Office: C/- Benson Partners

Level 1, 109 Leichhardt Street, Brisbane QLD 4000

I/We

of

being a member/members of International Building Industries Limited hereby appoint

.....

of

or in his/her absence,

of

or in his/her absence, the Chairman of the Meeting as my/our general/special proxy to vote on my/our behalf at the Annual General Meeting of the company to be held on Tuesday, 14 November 2006 or at any adjournment of that meeting.

signed this day of 2006

Signature of Shareholder

Unless otherwise instructed the proxy will vote as he or she thinks fit, or abstain from voting. If the chairman is appointed proxy, he will vote all undirected proxies in favour of all resolutions. Should the member wish to direct the proxy how to vote, the following should be completed.

	FOR	AGAINST	ABSTAIN
Agenda item No.:			
1. Adoption of Financial Report			
3. Election of Brendon Vines as Non-Executive Director			
4. Election of Samuel Hunter as Non-Executive Director			
5. Election of Ian Hoare as Non-Executive Director			
6. Remuneration Report			
7. Issue of additional equity share capital			