

# RATTOON

H o l d i n g s L i m i t e d

## **Notice of Substantial Shareholding in Tattersall's Limited**

Following is the Notice of Initial Substantial Holder – Form 603 today lodged with the ASX in regards Rattoon's shareholding in Tattersall's Limited.

To facilitate the purchase of Tattersall's shares, Rattoon obtained new debt financing of approximately \$97,000,000 from the National Australia Bank.

As at close of business 1 November 2006, the unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings is approximately \$0.329 per share.

**Ken Stonehouse**  
Company Secretary  
2 November 2006

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To Company Name/Scheme TATTERSALL'S LIMITED

ACN/ARSN 108 686 040

### 1. Details of substantial holder (1)

Name RATTOON HOLDINGS LIMITED

ACN/ARSN (if applicable) 076 611 268

The holder became a substantial holder on 31 / 10 / 06

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	72,787,569	72,787,569	5.75%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RATTOON HOLDINGS LIMITED	HOLDER	ORDINARY 72,787,569

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AS ABOVE			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities (Ordinary)
		Cash	Non-cash	
RATTOON	1/10/06		\$116,640,160	36,400,000
RATTOON	1/10/06	\$20,246,360		7,100,000
RATTOON	2/10/06	\$725,887		200,000

RATTOON	3/10/06	\$3,696,554		1,020,000
RATTOON	4/10/06	\$1,793,900		500,000
RATTOON	5/10/06	\$1,077,210		300,000
RATTOON	10/10/06	\$1,243,236		349,475
RATTOON	13/10/06	\$360,686		100,000
RATTOON	16/10/06	\$1,101,710		300,000
RATTOON	17/10/06	\$1,105,637		300,000
RATTOON	24/10/06	\$7,988,964		2,259,475
RATTOON	25/10/06	\$10,544,917		3,000,000
RATTOON	26/10/06	\$9,921,380		2,754,564
RATTOON	27/10/06	\$8,896,288		2,460,534
RATTOON	30/10/06	\$7,313,995		2,019,877
RATTOON	31/10/06	\$18,238,048		5,000,000
RATTOON	1/11/06	\$9,620,192		2,627,000

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RATTOON HOLDINGS LIMITED	LEVEL 10, 350 COLLINS STREET, MELBOURNE, VIC 3000

Signature

print name    KEN STONEHOUSE    capacity    COMPANY SECRETARY

sign here        date    2 11 06