



Incorporated in New Zealand ABN 009 474 702

REGISTERED (HEAD) OFFICE

541 Parnell Road, Parnell, Auckland, New Zealand
Phone: (+64 9) 303-1893 • Fax: (+64 9) 303-1612
Email: office@heritagegold.co.nz

AUSTRALIAN OFFICE

1st floor, 25 Richardson Street, West Perth,
Western Australia 6005
Phone: (+61 8) 9481-2040 • Fax: (+61 8) 9481-2041

25 October 2006

Newcastle Stock Exchange
384 Hunter Street
Newcastle
NSW 2300
AUSTRALIA

PAGES: 1

FOR PUBLIC RELEASE

PRO RATA RIGHTS ISSUE

Further to its announcement of 16 October 2006, Heritage Gold NZ Limited ("the Company") advises it has re-registered the combined Investment Statement and Short Form Prospectus and Transaction Specific Prospectus for its pro rata renounceable Rights Issue in New Zealand.

Heritage has also lodged the replacement offer document with the Australian Securities and Investment Commission ("ASIC"), under section 713 of the Australian Corporations Act 2001.

The basis of the pro rata renounceable rights issue remains as announced on 16 October 2006. The replacement offer document was registered and lodged as aforementioned to reflect new terms of the partial underwriting of the rights issue.

The replacement disclosure document lodged with ASIC in Australia on 25 October 2006 and the Short Form Prospectus re-registered in New Zealand on the same date can be accessed through the Company's website at: www.heritagegold.co.nz.

Sue Sangster
Company Secretary