

Market Announcement

Resignation of Auditor

As a result of the merger of BDO with Deloitte Touche Tohmatsu, the auditor's report for the year ended 30 June 2006 has been signed by DTT Victoria. This recognised that the audit for the financial period had to be completed by the auditor appointed for that financial year. DTT Victoria has changed its name from BDO and is a continuation of that Victorian partnership. The partners of DTT Victoria had also joined the Australian partnership of Deloitte Touche Tohmatsu as from 1 August 2006.

Under the Corporations Act 2001, the resignation of an auditor is subject to approval by the Australian Securities and Investments Commission and appointment of a new auditor is subject to approval at an Annual General Meeting.

Accordingly DTT Victoria (formerly BDO) has sought and obtained ASIC approval to resign and Deloitte Touche Tohmatsu has been nominated and consented to be appointed as auditor. In accordance with the requirements of subsection 329(11) of the *Corporations Act 2001*, a notice of DTT Victoria's resignation must be lodged in the prescribed form (ASIC Form 315).