Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bidgee Finance Limited

ACN/ARSN 000 362 596

1. Details of substantial holder (1)

Name LJ & K Thomson Pty Ltd

ACN/ARSN (if applicable) 120 166 510

The holder became a substantial holder on 19/October/2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	1,871,210	1,871,210	12.30%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
LJ & K Thomson Pty Ltd	Registered holder	1,871,210

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
LJ & K Thomson Pty Ltd	LJ & K Thomson Pty Ltd <super fund=""></super>	LJ & K Thomson Pty Ltd <super fund=""></super>	1,871,210

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
LJ & K Thomson Pty Ltd	13 & 19 October 2006	\$3,468,315.70		Ordinary, 1,871,210

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lloyd & Kate Thomson	Controlling shareholders of LJ & K Thomson Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LJ & K Thomson Pty Ltd	
<super fund=""></super>	PO Box 1565 Mildura 3502

Signature

print name

LLOYD JOHN THOMSON

capacity DIRECTOR

sign here

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