

Company Announcement

18 October 2006

RESULTS OF 2006 ANNUAL GENERAL MEETING

The following resolutions were considered at the Annual General Meeting of Shareholders of Bidgee Finance Limited on 17 October 2006 and passed, by way of a show of hands:

Resolution 1: Receive and consider the reports of the Company, Directors & Auditors

"To receive and consider the Financial Report and the reports of the directors and of the auditors of the Company for the year ended 30 June 2006."

Resolution 1 was declared passed by the Chairman resulting from a vote on a "show of hands" at the meeting.

Resolution 2(i): Re-elect Mr LJ Thomson as a Director

"Mr LJ Thomson retires in accordance with Rule 12.9(a) of the Company's constitution and, being eligible, offers himself for re-election."

Resolution 2(i) was declared passed by the Chairman resulting from a vote on a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 2(i)			
Votes For	Votes Against	Discretionary Votes	Abstain
6,048,303	122,189	1,749,418	1,048,771

Resolution 2(ii): Re-elect Mr LM Wheatley as a Director

"Mr LM Wheatley retires in accordance with Rule 12.9(a) of the Company's constitution and, being eligible, offers himself for re-election."

Resolution 2(ii) was declared passed by the Chairman resulting from a vote on a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 2(ii)			
Votes For	Votes Against	Discretionary Votes	Abstain
6,170,492	0	1,749,418	1,048,771

Resolution 3: Dividend

"That a fully franked final dividend of \$0.095 per share is declared."

Resolution 3 was declared passed by the Chairman resulting from a vote on a "show of hands" at the meeting.

Results of Proxy Votes Received for Resolution 3			
Votes For	Votes Against	Discretionary Votes	Abstain
7,219,263	0	1,749,418	0

Resolution 4: Appointment of Auditor

“That Deloitte Touche Tohmatsu, having been nominated for appointment as the Company’s auditor and having consented in writing to so act, be appointed auditor of the Company.

Resolution 4 was declared passed by the Chairman resulting from a vote on a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 4			
Votes For	Votes Against	Discretionary Votes	Abstain
6,170,492	0	1,749,418	1,048,771

Resolution 5: To Adopt the Remuneration Report

“That the remuneration report required by section 300A of the *Corporations Act 2001*, as contained in the Directors’ Report of the Company, for the financial year ended 30 June 2006 be adopted.”

Resolution 5 was declared passed by the Chairman resulting from a vote on a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 5			
Votes For	Votes Against	Discretionary Votes	Abstain
6,083,486	1,048,771	1,755,006	81,418

Resolution 6: Approval of Increase in Amount of Non-executive Directors’ Fees

“That the Company approve the increase in the total amount of directors’ fees that may be received by the Company’s non-executive Directors from \$100,000 per financial year to \$150,000 per financial year, such amount to be exclusive of superannuation guarantee charge contributions.”

Resolution 6 was declared passed by the Chairman resulting from a vote on a “show of hands” at the meeting.

Results of Proxy Votes Received for Resolution 6			
Votes For	Votes Against	Discretionary Votes	Abstain
5,405,764	1,170,960	1,755,006	636,951

Wendy L Leake
Company Secretary
18 October 2006