

17th October 2006

The Manager
Company Announcements
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

MAIDEN DIVIDEND & BONUS ISSUE

The directors have pleasure in declaring a maiden dividend of 1 cent per share fully franked.

The dividend will be payable to those registered shareholders as at 10th November 2006, with the ex-dividend date to be the 6th November 2006.

The directors have determined that the dividend reinvestment plan will operate in respect of this dividend.

The maiden dividend in respect of the period ended 30th June 2006 is to be paid on the 20th November 2006.

The directors also have pleasure in announcing a 1 for 5 bonus issue to share holders registered as at 21st November 2006, with the allotment date of the bonus issue to be 24th November 2006.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED

DANIEL DI STEFANO
COMPANY SECRETARY

O:\Florin Mining Investment Company Limited\Stock Exchange of Newcastle Limited\Dividends\200601120 Maiden Dividend.doc