



# BELL IXL INVESTMENTS LIMITED

ACN 113 669 908  
ABN 80 113 669 908

## ANNOUNCEMENT

### Share Purchase Offer - Betta Stores Limited 6 October 2006

The company refers to the announcement made on 14 June 2006 regarding the offer to specified shareholders of Betta Stores Limited ("Betta") to purchase their fully paid ordinary shares in Betta.

Betta has publicly announced that Receivers and Managers together with Administrators have been appointed in respect of Betta and a number of its subsidiary companies.

In view of this material and significant change in the affairs of Betta the company has decided to take the following action in accordance with the conditions of the share purchase offer:

- The share purchase offer is withdrawn.
- Any contracts arising from valid acceptances of the offer are terminated.

The company has insufficient information to assess the impact of these developments on the value of the investment held by the company in Betta. As at 30 June 2006 the net assets of the company were \$2,480,404 and the carrying value of the investment in Betta was \$182,063. In a worst case scenario where the investment in Betta was to be written off in full then the net asset value per ordinary share as at 30 June 2006 would fall from 21.42 cents per share to 19.85 cents per share.

Issued on 6 October 2006.

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