



NSX Announcement

5 October, 2006

BSL APPOINTS ADMINISTRATOR WHILE CBA APPOINTS RECEIVER

Phil Carter and David McEvoy of PriceWaterhouse Coopers have today been appointed as receivers and managers of national franchisor Betta Stores Limited (BSL) by the Commonwealth Bank of Australia (CBA).

Trading in the company's shares was suspended this morning following a request from the company.

In addition PwC have been appointed as receivers and managers of the following BSL subsidiaries - BSL Finance Pty Ltd, Betta Stores (Southern) Pty Ltd, Truscott Electronics Pty Ltd, Truscott Finance Pty Ltd, P.G.A & Associates Pty Ltd and A K Truscott Investments Pty Ltd.

The appointment of receivers and managers coincided with the Board appointing John Greig and Simon Wallace-Smith of Deloitte as voluntary administrators of BSL and its 11 subsidiaries.

All enquiries to:

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