



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

Annual Report - Delayed Filing 29 September 2006

The company wishes to announce that it does not expect that it will meet the lodgement deadline of today for the filing of its Annual Report with the Stock Exchange of Newcastle Limited.

The reason for the delay in finalising the report has been a recent decision of the company to change its accounting procedures. Previously the financial reports of the company were prepared internally by company officers. The report for the year ended 30 June 2006 is the first report of the company prepared by external accountants.

The transition of responsibility for this task from the company to the external accountants has resulted in some unforeseen problems that have delayed the process of finalising the report.

This announcement is being made so that the market is kept fully informed. The company expects to be in a position to file the Annual Report by 3 October 2006. It is likely that trading in the securities of the company will be halted pending lodgement of the report.

The audit process is yet to be completed but the company is confident that the final audited accounts will not differ in any material respect from the figures contained in the preliminary final report that was released to the market on 14 September 2006.

The company will use every endeavour to rectify this situation at the earliest possible time.

Issued on 29 September 2006



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