

RATTOON

H o l d i n g s L i m i t e d

September 28, 2006 General Meeting Results

The following resolutions were considered at a General Meeting of Shareholders of Rattoon Holdings Limited on 28 September 2006 and passed by the requisite majorities:

Ordinary resolutions decided on a show of hands:

Resolution 1: Proposed Transaction with GPG

That -

- (a) in accordance with item 7 in the table in section 611 of the Corporations Act;
- (b) pursuant to NSX Listing Rule 6.43(iii); and
- (c) for the purpose of NSX Listing Rule 6.25,

approval be given to:

- (i) the acquisition by the Company of 21,750,000 Tattersalls shares from GPG ("**GPG's Tattersalls Shares**");
- (ii) the issue to GPG, as consideration for the acquisition by the Company of 18,200,000 of GPG's Tattersalls Shares on a *cum dividend* basis, of 216,481,366 fully paid Ordinary Shares in the Company; and
- (iii) the payment by the Company of \$10,123,180, as consideration for the acquisition by the Company of 3,550,000 of GPG's Tattersalls Shares on an *ex dividend* basis, to be funded by way of a Shareholder Loan from GPG.

Resolution 2: Proposed Transaction with Thorney

That -

- (d) in accordance with item 7 in the table in section 611 of the Corporations Act;
- (e) pursuant to NSX Listing Rule 6.43(iii); and
- (f) for the purpose of NSX Listing Rule 6.25,

approval be given to:

- (i) the acquisition by the Company of 21,750,000 Tattersalls shares from Thorney ("**Thorney's Tattersalls Shares**");
- (ii) the issue to Thorney, as consideration for the acquisition by the Company of 18,200,000 of Thorney's Tattersalls Shares on a *cum dividend* basis, of 216,481,366 fully paid Ordinary Shares in the Company; and

- (iii) the payment by the Company of \$10,123,180, as consideration for the acquisition by the Company of 3,550,000 of Thorney's Tattersalls Shares on an *ex dividend* basis, to be funded by way of a Shareholder Loan from Thorney.

Resolution 3: Capital Raising

That for the purpose of NSX Listing Rule 6.25, the Company be authorised to issue and allot 29,695,620 Ordinary Shares at an issue price of \$0.2694 to professional and sophisticated investors as nominated by the underwriter of the Capital Raising, Bell Potter Securities.

Summary of Proxies

Resolution	Votes in Favour		Votes Against		Abstain	
	Proxies	Votes	Proxies	Votes	Proxies	Votes
Proposed Transaction with GPG	21	5,446,804	1	2,680	2	12,191,294
Proposed Transaction with Thorney	21	5,446,804	1	2,680	2	12,191,294
Capital Raising	23	13,190,284	1	2,680	0	0

Question Without Notice

In response to a question from the floor, Mr Hugh Robertson (Chairman for the meeting) advised that the Company was considering its position in regards seeking a listing on the ASX.

Ken Stonehouse
Company Secretary
28 September 2006